# RRB News

**U.S. Railroad Retirement Board**

844 North Rush Street Chicago, Illinois 60611-1275



**RRB.gov**
General Information: 877-772-5772

Public Affairs
Media Inquiries: opa@rrb.gov
312-751-4777



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## Medicare Part B Premiums and Deductible to Increase in 2027

The Centers for Medicare & Medicaid Services (CMS) has set the standard monthly Part B premium at $209.40 in 2027, an increase of $6.50 from the 2026 premium of $202.90. It is possible that some Medicare beneficiaries may pay less than this amount because, by law, Part B premiums for current enrollees cannot increase by more than the amount of the cost-of-living adjustment for social security (railroad retirement tier I) benefits. The annual deductible for all Medicare Part B enrollees in 2027 will be $292, an increase of $9 from the 2026 deductible of $283. The increases are mainly due to projected increases in healthcare spending.

Certain beneficiaries will continue to pay higher premiums based on their modified adjusted gross income. The monthly Part B premium that includes an income-related adjustment for 2027 will range from $209.40 to $711.80, depending on the extent to which an individual beneficiary's modified adjusted gross income exceeds $112,000 (or $224,000 for a married couple). The highest rate applies to beneficiaries whose incomes exceed $500,000 (or $750,000 for a married couple). CMS estimates that about 9 percent of Medicare beneficiaries pay the income-adjusted premiums.

Beneficiaries in Medicare Part D prescription drug coverage plans pay premiums that vary from plan to plan. Part D beneficiaries whose modified adjusted gross income exceeds the same income thresholds that apply to Part B premiums also pay a monthly adjustment amount. In 2027, the adjustment amount ranges from $15.40 to $96.40.

The Railroad Retirement Board withholds Part B premiums, Part B income-related adjustments, and Part D income-related adjustments from the benefit payments it processes. The agency can also withhold premiums for Part C and D if an individual submits a request to their insurance plan.

The following tables show the income-related Part B premium adjustments for 2027. The Social Security Administration (SSA) is responsible for all income-related monthly adjustment amount determinations. To make the determinations, SSA uses the most recent tax return information available from the Internal Revenue Service. That will usually be the beneficiary's 2025 tax return information for 2027. If that information is not available, SSA will use information from the 2024 tax return.

Railroad retirement and social security Medicare beneficiaries affected by the 2027 income-related premiums will receive a notice from SSA by the end of the year. The notice will include an explanation of the circumstances under which a beneficiary may request a new determination. **Persons who have questions or would like to request a new determination should contact SSA *after* receiving their notice**.

Additional information about Medicare coverage, including specific benefits and deductibles, can be found online at **Medicare.gov**.

*(See next page for accompanying tables.)*

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## 2027 PART B PREMIUMS

| Beneficiaries who file individual tax returns with modified adjusted gross income: | Beneficiaries who file joint tax returns with modified adjusted gross income: | Income-related monthly adjustment amount | Total monthly Part B premium amount |
|---|---|---|---|
| Less than or equal to $112,000 | Less than or equal to $224,000 | $0.00 | $209.40 |
| Greater than $112,000 and less than or equal to $141,000 | Greater than $224,000 and less than or equal to $282,000 | $83.70 | $293.10 |
| Greater than $141,000 and less than or equal to $177,000 | Greater than $282,000 and less than or equal to $354,000 | $209.40 | $418.80 |
| Greater than $177,000 and less than or equal to $212,000 | Greater than $354,000 and less than or equal to $424,000 | $335.00 | $544.40 |
| Greater than $212,000 and less than $500,000 | Greater than $424,000 and less than $750,000 | $460.60 | $670.00 |
| $500,000 and above | $750,000 and above | $502.40 | $711.80 |

The monthly premium rates paid by beneficiaries who are married, but file a separate return from their spouses and who lived with their spouses at some time during the taxable year, are different. Those rates are as follows:

| Beneficiaries who are married and lived with their spouses at any time during the year, but who file separate tax returns from their spouses with modified adjusted gross income: | Income-related monthly adjustment amount | Total monthly Part B premium amount |
|---|---|---|
| Less than or equal to $112,000 | $0.00 | $209.40 |
| Greater than $112,000 and less than $388,000 | $460.60 | $670.00 |
| $388,000 and above | $502.40 | $711.80 |