
Quarterly Benefit Statistics

U.S. Railroad Retirement Board
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Railroad Retirement and Unemployment Insurance Programs

Selected Current Statistics for **April - June 2025**

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**Average annuity amounts being paid,
June 2020 and June 2025**

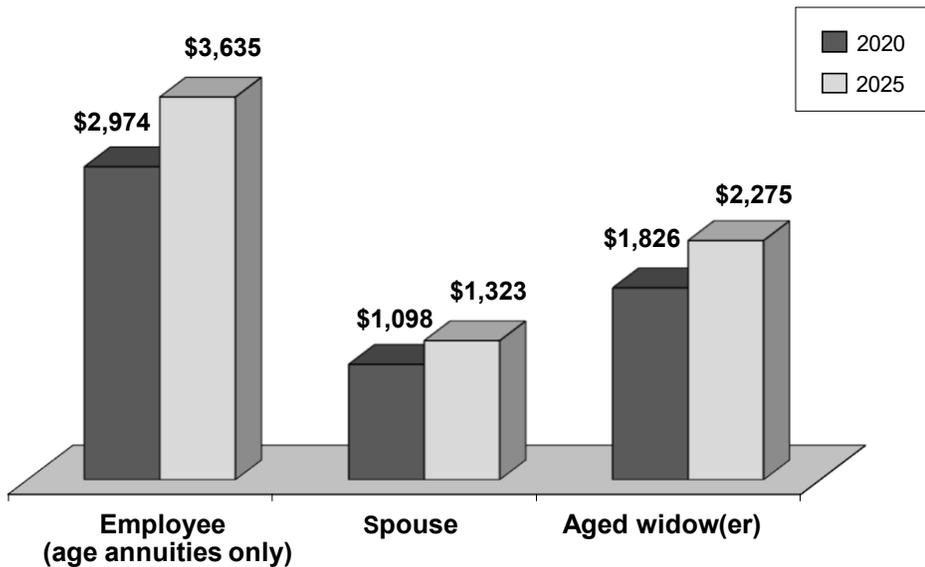


Table 1: Retirement and Survivor Programs, Benefit Statistics
April - June 2025

Period	Employee annuities							
	Total ¹		Age			Supple- mental ³	Spouse annuities	Divorced spouse annuities
	Monthly benefits	Monthly beneficiaries	Awarded age annuity	Disability converted to age annuity ²	Disability			
Number in current-payment status at end of period								
June 2025	552,830	451,406	171,261	45,496	14,481	92,900	129,436	4,597
May 2025	553,447	451,682	171,371	45,542	14,521	93,218	129,528	4,547
April 2025	554,221	452,132	171,469	45,560	14,562	93,528	129,748	4,536
Average amount in current-payment status at end of period								
June 2025	.....	.....	\$3,634.86	\$3,241.25	\$3,561.36	\$41.48	\$1,322.55	\$890.38
May 2025	.....	.....	3,629.23	3,240.05	3,560.06	41.48	1,295.66	886.16
April 2025	.....	.....	3,628.83	3,238.22	3,558.17	41.48	1,296.23	885.56
Number awarded during period								
June 2025	1,695	1,660	490	.....	122	35	535	52
May 2025	1,610	1,586	459	.....	144	24	429	51
April 2025	1,767	1,729	452	.....	148	38	557	65
10/24 - 6/25	14,859	14,504	4,119	.....	1,230	355	4,375	403
10/23 - 6/24	14,677	14,100	3,950	.....	1,030	577	4,139	412
Average amount awarded during period⁴								
June 2025	.....	.....	\$3,792.61	.....	\$3,680.68	\$35.93	\$1,155.48	\$906.75
May 2025	.....	.....	3,657.50	.....	3,710.88	33.85	1,160.36	978.56
April 2025	.....	.....	3,670.91	.....	3,800.31	37.69	1,162.17	905.87
Benefit payments during period (thousands)^{5, 6}								
June 2025	\$1,278,535	.....	\$632,642	\$147,834	\$60,320	\$3,901	\$230,851	\$4,842
May 2025	1,209,345	.....	622,793	147,762	61,549	3,914	171,406	4,387
April 2025	1,213,366	.....	625,542	148,299	60,375	3,929	171,405	4,175
10/24 - 6/25	10,910,774	.....	5,606,455	1,328,462	542,991	35,681	1,594,328	37,906
10/23 - 6/24	10,727,726	.....	5,544,843	1,323,795	529,952	37,359	1,531,106	36,737

¹Includes dependent parents' annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Total benefit payments also include hospital insurance benefits for services in Canada. ²A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938. ³Excludes partition payments to spouses and divorced spouses where the employee is deceased. Averages are after court-ordered partitions. ⁴Regular employee and spouse annuity averages are preliminary estimates. ⁵Beginning in July 2019, data is from the Monthly Treasury Statement. Prior to July 2019, data was provided by the Bureau of Fiscal Operations. ⁶The Social Security Fairness Act, signed January 5, 2025, and effective retroactively to months after December 2023, ended the reduction of Tier I retirement benefits paid to rail employees, spouses, or widow(er)s who qualify for both a railroad retirement annuity and a federal, state, or local government pension. Mass payments for retroactive benefits took effect beginning in June 2025.

NOTE--MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month. BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis. BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
April - June 2025 -- Continued**

Survivor benefits										
Period	Annuities						Children	Insurance lump sums	Residual payments	Partition payments ⁸
	Aged widows and widowers	Disabled widows and widowers ⁷	Widowed mothers and fathers	Remarried widows and widowers	Divorced widows and widowers					
Number in current-payment status at end of period										
June 2025	70,116	2,485	520	2,013	9,720	6,601	.....	.....	3,194
May 2025	70,124	2,492	515	2,018	9,680	6,695	.....	.....	3,186
April 2025	70,214	2,497	507	2,023	9,687	6,715	.....	.....	3,165
Average amount in current-payment status at end of period										
June 2025	\$2,275.33	\$1,728.26	\$2,324.47	\$1,567.74	\$1,586.79	\$1,560.35	.....	.....	\$355.00
May 2025	2,270.98	1,728.15	2,321.32	1,568.34	1,585.17	1,564.19	.....	.....	355.05
April 2025	2,265.71	1,727.02	2,322.77	1,563.90	1,582.05	1,562.71	.....	.....	355.30
Number awarded during period										
June 2025	390	(9)	(9)	5	45	18	86	----	.....
May 2025	396	6	9	6	67	19	129	----	.....
April 2025	398	7	(9)	6	72	19	121	----	.....
10/24 - 6/25	3,496	35	46	68	504	227	907	----	.....
10/23 - 6/24	3,666	27	57	52	506	259	923	(9)	.....
Average amount awarded during period⁴										
June 2025	\$2,879.16	\$2,408.46	\$2,472.86	\$1,059.64	\$1,539.96	\$2,186.62	\$914	----	.....
May 2025	2,947.67	\$1,398.15	1,717.50	2,166.50	1,671.57	2,067.00	918	----	.....
April 2025	2,821.84	2,106.30	2,056.31	2,070.00	1,674.73	2,007.19	895	----	.....
Benefit payments during period (thousands)^{5, 6}										
June 2025	\$160,849	\$4,395	\$1,223	\$3,207	\$16,117	\$11,115	\$84	----	\$1,144	
May 2025	160,144	4,674	1,383	3,214	15,854	10,995	120	----	1,138	
April 2025	162,433	4,610	1,193	3,298	16,044	10,800	108	----	1,140	
10/24 - 6/25	1,433,995	40,742	11,567	28,621	140,501	98,432	866	----	10,124	
10/23 - 6/24	1,401,100	41,300	11,926	28,380	133,158	97,778	879	\$4	9,311	

⁷Number and average in current-payment status, and benefit payments during period, includes annuities to disabled widow(er)s age 60 and over now payable as aged widow(er)s' annuities. ⁸Limited to partition payments to spouses and divorced spouses where the employee is deceased or not otherwise entitled to an annuity. Partition payments from employees on the rolls are included with the employees' annuities. ⁹Number awarded is less than five.

NOTE--(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 29th of each month.

Table 2: Retirement and Survivor Programs, Financial Statistics
April - June 2025 (In thousands)
Cash Basis

Item	June 2025	May 2025	April 2025	October 2024 - June 2025	October 2023 - June 2024
SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT					
Income					
Payroll taxes ¹	\$276,692	\$247,070	\$289,381	\$2,567,933	\$2,391,380
General Revenue transfers	.....	.....	.....	.....	.....
Income tax transfers ²	.....	.....	81,000	272,000	305,000
Financial interchange advances ³	626,419	387,196	426,901	3,929,343	3,759,239
RRB-SSA financial interchange transfer	5,996,420	.....	.....	5,996,420	5,933,461
Interest on investments ⁴	3,268	3,004	3,174	28,368	26,270
Outgo					
Benefit payments	\$778,787	\$723,837	\$725,135	\$6,529,945	\$6,392,259
Repayment of financial interchange advances ³	5,257,218	.....	.....	5,257,218	5,234,836
RRB-CMS financial interchange transfer	716,292	.....	.....	716,292	670,503
Transfer to Railroad Retirement Account ⁵	.....	.....	.....	.....	.....
Administrative expenses	1,859	1,921	1,984	15,857	14,780
Funding for Office of Inspector General	207	214	202	1,744	1,653
RAILROAD RETIREMENT ACCOUNT					
Income					
Payroll taxes ¹	\$324,082	\$298,860	\$347,546	\$2,942,638	\$2,709,486
Income tax transfers ²	.....	.....	137,000	368,000	375,000
Reimbursements for payment of SSA benefits	232,776	230,231	228,508	2,032,546	1,909,712
Transfers from National RR Investment Trust ⁵	165,000	.....	81,000	959,000	819,000
Transfer from SSEB Account ⁵	.....	.....	.....	.....	.....
Interest on investments ⁴	1,772	1,976	2,130	17,531	19,520
Outgo					
Benefit payments	\$499,367	\$485,122	\$487,837	\$4,377,126	\$4,330,862
Payments of SSA benefits	232,731	230,245	228,206	2,031,194	1,907,776
Administrative expenses	7,003	7,236	7,787	65,704	64,652
Funding for Office of Inspector General	778	804	783	7,217	7,238
NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST					
Cash and investment balance at end of period⁶	\$28,034,975	\$27,495,282	\$26,685,255	\$28,034,975	\$26,600,782
DUAL BENEFITS PAYMENTS ACCOUNT ⁷					
Vested dual benefit payments	\$381	\$387	\$394	\$3,703	\$4,606

¹Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. ²Amounts include U.S. Treasury adjustments for prior period income tax reconciliations. ³Includes interest. ⁴Net of adjustments for payroll tax refunds (see footnote 1). ⁵Under the Railroad Retirement and Survivors' Improvement Act of 2001, as amended, the portion of the RR Account not needed to pay current administrative expenses is to be transferred to the National Railroad Retirement Investment Trust (Trust). The Trust may transfer funds back to the RR Account for payment of benefits. The balance of the SSEB Account not needed to pay current benefits and administrative expenses is to be transferred to the Trust or to the RR Account. ⁶Source: National Railroad Retirement Investment Trust. ⁷Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The benefit appropriation, including income tax transfers, was \$8.0 million for fiscal year 2024 and \$7.0 million for fiscal year 2025.

NOTE.--This Table has been revised to only include information from the Monthly Treasury Statements and other resources within the Railroad Retirement Board's Bureau of the Actuary and Research.

**Table 3: Unemployment and Sickness Programs, Benefit Statistics
April - June 2025**

Period	Normal benefit accounts			Beneficiaries ¹		
	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits
Unemployment						
June 2025	1,943	257	96	4,870	4,384	553
May 2025	535	309	108	1,937	1,796	176
April 2025	473	276	104	1,418	1,170	288
7/24 - 6/25	9,158	4,492	1,200	7,448	7,240	793
7/23 - 6/24	7,660	3,776	794	4,164	4,119	445
Sickness						
June 2025	972	648	189	7,438	6,869	808
May 2025	794	634	219	5,023	4,505	671
April 2025	847	701	241	3,569	2,710	1,016
7/24 - 6/25	14,627	10,844	2,498	15,250	14,961	2,246
7/23 - 6/24	14,447	10,429	2,508	10,879	10,733	1,986

Period	Number of payments			Averages ^{1,2}		
	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week ³	Benefit payments ³ (thousands)
Unemployment						
June 2025	2,762	2,108	654	(1)	(1)	\$2,989
May 2025	2,395	2,068	327	(1)	\$486.55	2,362
April 2025	2,614	2,041	573	8.7	466.25	2,389
7/24 - 6/25	33,946	30,728	3,218	(1)	466.25	31,893
7/23 - 6/24	25,516	22,952	2,564	9.0	409.25	21,480
Sickness						
June 2025	5,759	4,770	989	(1)	(1)	\$6,656
May 2025	6,377	5,006	1,371	(1)	\$459.85	6,276
April 2025	7,353	5,208	2,145	8.3	458.75	6,621
7/24 - 6/25	84,679	73,245	11,434	(1)	457.30	78,710
7/23 - 6/24	81,538	69,677	11,861	8.8	412.35	66,602

¹ The mass repayment under the Railroad Employee Equity and Fairness Act of 2024 (REEF Act) began in May 2025, restoring the 5.7% of previously sequestered benefits for each day claimed (see footnote 3). This affected benefit amounts, beneficiary counts, and days, limiting the availability of meaningful information for the duration of the processing.

² Benefit days--average benefit days per registration period. Benefit per week--equal to 5 times average daily benefit.

³ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, amounts reflect a reduction of 5.7% under sequestration for days of unemployment and sickness after September 30, 2020, and before January 3, 2021. Beginning January 3, 2021, the Continued Assistance to Rail Workers Act of 2020 (CARWA) temporarily suspended sequestration through May 9, 2023, 30 days after the Presidential declaration of an end to the national emergency concerning the COVID-19 pandemic. The REEF Act, enacted December 23, 2024, ended sequestration retroactively to May 9, 2023, but benefit amounts reflect the provisions in place at time of payment. Mass repayments of these previously sequestered benefits began in May 2025.

NOTE --Additional unemployment and sickness benefits were also paid under the Coronavirus Aid, Relief, and Economic Security Act of 2020 (CARES Act). CARWA and the American Rescue Plan Act of 2021 (ARPA) reduced the enhanced benefit payments from \$1,200 to \$600 per registration period while extending all benefits through registration periods beginning September 6, 2021.

GENERAL NOTES --An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness.

NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period.

-- Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive.

-- Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

Table 4: Benefits and Beneficiaries -- June 2025

RETIREMENT - SURVIVOR

Total benefit payments - cash basis (unaudited)	\$1,278,535,000
Regular and Supplemental benefits	1,278,154,000
Vested dual benefits	381,000

	Number	Average
Total benefits being paid at end of month	553,000	.....
Retired employees':		
Regular	231,000	\$3,553
Supplemental	93,000	41
Spouses' and divorced spouses'	134,000	1,308
Aged widows' and widowers'	70,000	2,275
Other benefits	25,000	1,448
Total beneficiaries being paid at end of month	451,000	.....

UNEMPLOYMENT - SICKNESS¹

	Unemployment	Sickness
Gross benefit payments	\$2,989,000	\$6,656,000
Beneficiaries	4,900	7,400
Average payment per week	(1)	(1)

¹ The mass repayment under the Railroad Employee Equity and Fairness Act of 2024 (REEF Act) began in May 2025, restoring the 5.7% of previously sequestered benefits for each day claimed (see footnote 3 on Table 3). This affected benefit amounts, beneficiary counts, and days, limiting the availability of meaningful information for the duration of the processing.