

Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - September 2024

	Benefit payments ¹	<u>September 2024</u>	<u>September 2023</u>
	Retirement and Survivor Benefits, Including Supplemental Annuities	Total	\$1,191,915,000	$1,178,484,000
	Retired employees	825,657,000	816,439,000
	Spouses and divorced spouses	172,952,000	173,384,000
	Widow(er)s - aged and disabled	161,645,000	158,280,000
	Other benefits	31,662,000	30,382,000

Monthly benefits	Being paid end of month		Awarded in month		Average under Social Security September 2024	
	<u>Number</u>	<u>Average²</u>	<u>Number</u>	<u>Average²</u>	<u>Being Paid</u>	<u>Awarded</u>
Total, regular annuities	466,400	.....	1,500	.....	.....	.....
Regular employee annuities, total	234,500	\$3,469	600	\$3,724	.....	.....
Awarded age annuity	173,300	3,552	³ 200	³ 4,585	\$1,922	⁴ \$2,621
Disability converted to age annuity ⁵	46,200	3,160	.....	.....	.....	.....
Disability	14,900	3,459	100	3,753	1,540	1,673
Spouses and divorced spouses	135,800	1,261	500	1,128	888	720
Widow(er)s--aged and disabled	73,900	2,182	400	2,964	1,739	1,586
Widowed mothers and fathers	600	2,329	<u>6/</u>	2,172	1,288	1,268
Widow(er)s--remarried and divorced	11,800	1,524	100	1,635	<u>7/</u>	<u>7/</u>
Children	6,800	1,510	<u>6/</u>	2,026	1,104	1,074
Other survivors	3,100	347	.....	.....	.....	.....
Employee supplemental annuities⁸	96,300	41	<u>6/</u>	37	.....	.....

¹ Data provided by the U.S. Department of the Treasury's Monthly Treasury Statement.

² Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

³ For employees retiring directly from the railroad industry with full age annuity; their years of service averaged 30. Other age annuities awarded in the month numbered 200; they represent deferred retirements as well as the immediate retirements of employees less than full retirement age with reduced annuities.

⁴ For men full retirement age or over.

⁵ A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938.

⁶ Fewer than 50.

⁷ Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

⁸ Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

Note. --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

(Over)

**Benefits and Beneficiaries Under the Railroad Retirement
and Unemployment Insurance Systems - (Continued)
September 2024**

Unemployment and Sickness Benefits

Number of beneficiaries during month	Average payment ¹		
	Per 2-week registration period	Per full week	
Unemployment	1,400	\$817	\$440
Sickness	3,500	803	440
		Benefit payments ¹	
		September 2024	September 2023
Total		\$8,625,000	\$7,212,000
Unemployment		2,421,000	1,562,000
Sickness		6,203,000	5,650,000

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, amounts reflect a reduction of 5.7% for days of unemployment and sickness after May 9, 2023. Though the REEF Act, enacted December 23, 2024, ended sequestration retroactively to May 9, 2023, benefit amounts reflect the provisions in place at time of payment. Repayment of benefit amounts will be included in the month in which they are repaid.

Notes: - Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.