



WHEN CAN I RETIRE?

I'm an employee with less than 30 years of service.

AN EMPLOYEE BORN IN*	AT AGE 62, ANNUITY REDUCED BY	OR	NO ANNUITY REDUCTION IF RETIREMENT AGE IS AT LEAST**
1958	28.333%		66 and 8 months
1959	29.167%		66 and 10 months
1960 or later	30.00%		67

*A person attains a given age the day before their birthday, and those born on the first or second day of a month are eligible for an annuity beginning date on the first of that month.

**For an employee with less than 10 years of railroad service – If they are already entitled to an age-reduced social security benefit, the age reduction applied to their tier I will be based on the age reduction applicable on the beginning date of their social security benefit, even if they are already full retirement age on their railroad retirement annuity beginning date.

NOTE – Employees with any railroad service before August 12, 1983: Tier II reduction remains 20% and full retirement age remains 65 for tier II purposes.