

## Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - June 2024

	Benefit payments <sup>1</sup>	<u>June 2024</u>	<u>June 2023</u>
<b>Retirement and Survivor Benefits, Including Supplemental Annuities</b>	<b>Total</b>	\$1,199,123,000	\$1,186,649,000
	Retired employees	831,020,000	821,941,000
	Spouses and divorced spouses	175,131,000	174,531,000
	Widow(er)s - aged and disabled	161,367,000	158,868,000
	Other benefits	31,607,000	31,307,000

Monthly benefits	Being paid end of month		Awarded in month		Average under Social Security June 2024	
	<u>Number</u>	<u>Average<sup>2</sup></u>	<u>Number</u>	<u>Average<sup>2</sup></u>	<u>Being Paid</u>	<u>Awarded</u>
<b>Total, regular annuities</b>	468,300	.....	1,600	.....	.....	.....
<b>Regular employee annuities, total</b>	235,300	\$3,464	600	\$3,497	.....	.....
Awarded age annuity	173,800	3,547	<sup>3</sup> 200	<sup>3</sup> 4,568	\$1,918	<sup>4</sup> \$2,604
Disability converted to age annuity <sup>5</sup>	46,700	3,158	.....	.....	.....	.....
Disability	14,800	3,455	100	3,470	1,538	1,715
<b>Spouses and divorced spouses</b>	136,400	1,262	500	1,089	890	743
<b>Widow(er)s--aged and disabled</b>	74,400	2,166	400	2,876	1,738	1,656
<b>Widowed mothers and fathers</b>	500	2,293	<u>6</u>	1,544	1,280	1,237
<b>Widow(er)s--remarried and divorced</b>	11,800	1,521	100	1,565	<u>7</u>	<u>7</u>
<b>Children</b>	6,800	1,508	<u>6</u>	1,755	1,105	1,068
<b>Other survivors</b>	3,000	347	.....	.....	.....	.....
<b>Employee supplemental annuities<sup>8</sup></b>	97,400	41	<u>6</u>	38	.....	.....

<sup>1</sup> Data provided by the U.S. Department of the Treasury's Monthly Treasury Statement.

<sup>2</sup> Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

<sup>3</sup> For employees retiring directly from the railroad industry with full age annuity; their years of service averaged 30. Other age annuities awarded in the month numbered 300; they represent deferred retirements as well as the immediate retirements of employees less than full retirement age with reduced annuities.

<sup>4</sup> For men full retirement age or over.

<sup>5</sup> A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938.

<sup>6</sup> Fewer than 50.

<sup>7</sup> Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

<sup>8</sup> Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

**Note.** --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

(Over)

**Benefits and Beneficiaries Under the Railroad Retirement  
and Unemployment Insurance Systems - (Continued)  
June 2024**

**Unemployment and Sickness Benefits**

	Number of beneficiaries during month	Average payment <sup>1</sup>	
		Per 2-week registration period	Per full week
Unemployment	1,000	\$734	\$409
Sickness	2,700	712	407
		Benefit payments <sup>1</sup>	
		June 2024	June 2023
<b>Total</b>		\$5,618,000	\$6,273,000
<b>Unemployment</b>		1,516,000	1,240,000
<b>Sickness</b>		4,102,000	5,033,000

<sup>1</sup> In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, amounts reflect a reduction of 5.7% under sequestration for days of unemployment and sickness after September 30, 2020, and before January 3, 2021. Beginning January 3, 2021, the Continued Assistance to Rail Workers Act of 2020 (CARWA), temporarily suspended sequestration through May 9, 2023, 30 days after a Presidential declaration of an end to the national emergency concerning the COVID-19 pandemic. Benefits are currently sequestered at 5.7%; sequestration is through fiscal year 2032.

**Notes:** - Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.