

Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - May 2024

	Benefit payments ¹	<u>May 2024</u>	<u>May 2023</u>
	Retirement and Survivor Benefits, Including Supplemental Annuities	Total	\$1,196,476,000	$1,182,636,000
	Retired employees	828,958,000	819,011,000
	Spouses and divorced spouses	174,526,000	174,013,000
	Widow(er)s - aged and disabled	161,077,000	158,283,000
	Other benefits	31,914,000	31,330,000

Monthly benefits	Being paid end of month		Awarded in month		Average under Social Security May 2024	
	<u>Number</u>	<u>Average²</u>	<u>Number</u>	<u>Average²</u>	<u>Being Paid</u>	<u>Awarded</u>
Total, regular annuities	468,700	.....	1,500	.....	.....	.....
Regular employee annuities, total	235,500	\$3,461	600	\$3,608	.....	.....
Awarded age annuity	173,900	3,544	³ 200	³ 4,502	\$1,917	⁴ \$2,627
Disability converted to age annuity ⁵	46,700	3,156	.....	.....	.....	.....
Disability	14,900	3,457	100	3,842	1,538	1,708
Spouses and divorced spouses	136,500	1,261	400	1,130	890	752
Widow(er)s--aged and disabled	74,400	2,161	400	2,845	1,736	1,647
Widowed mothers and fathers	500	2,291	<u>6/</u>	2,199	1,271	1,271
Widow(er)s--remarried and divorced	11,800	1,519	100	1,461	<u>7/</u>	<u>7/</u>
Children	6,900	1,512	<u>6/</u>	1,610	1,107	1,085
Other survivors	3,000	347	.....	.....	.....	.....
Employee supplemental annuities⁸	97,800	41	<u>6/</u>	37	.....	.....

¹ Data provided by the U.S. Department of the Treasury's Monthly Treasury Statement.

² Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

³ For employees retiring directly from the railroad industry with full age annuity; their years of service averaged 29. Other age annuities awarded in the month numbered 200; they represent deferred retirements as well as the immediate retirements of employees less than full retirement age with reduced annuities.

⁴ For men full retirement age or over.

⁵ A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938.

⁶ Fewer than 50.

⁷ Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

⁸ Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

Note. --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

(Over)

**Benefits and Beneficiaries Under the Railroad Retirement
and Unemployment Insurance Systems - (Continued)
May 2024**

Unemployment and Sickness Benefits

	Number of beneficiaries during month	Average payment ¹	
		Per 2-week registration period	Per full week
Unemployment	1,100	\$721	\$409
Sickness	3,100	702	406
		Benefit payments ¹	
		May 2024	May 2023
Total		\$6,786,000	\$6,361,000
Unemployment		1,694,000	1,252,000
Sickness		5,092,000	5,109,000

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, amounts reflect a reduction of 5.7% under sequestration for days of unemployment and sickness after September 30, 2020, and before January 3, 2021. Beginning January 3, 2021, the Continued Assistance to Rail Workers Act of 2020 (CARWA), temporarily suspended sequestration through May 9, 2023, 30 days after a Presidential declaration of an end to the national emergency concerning the COVID-19 pandemic. Benefits are currently sequestered at 5.7%; sequestration is through fiscal year 2032.

Notes: - Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.