



Welcome Address

NATIONAL RAIL EMPLOYER TRAINING SEMINAR

TOM JAYNE

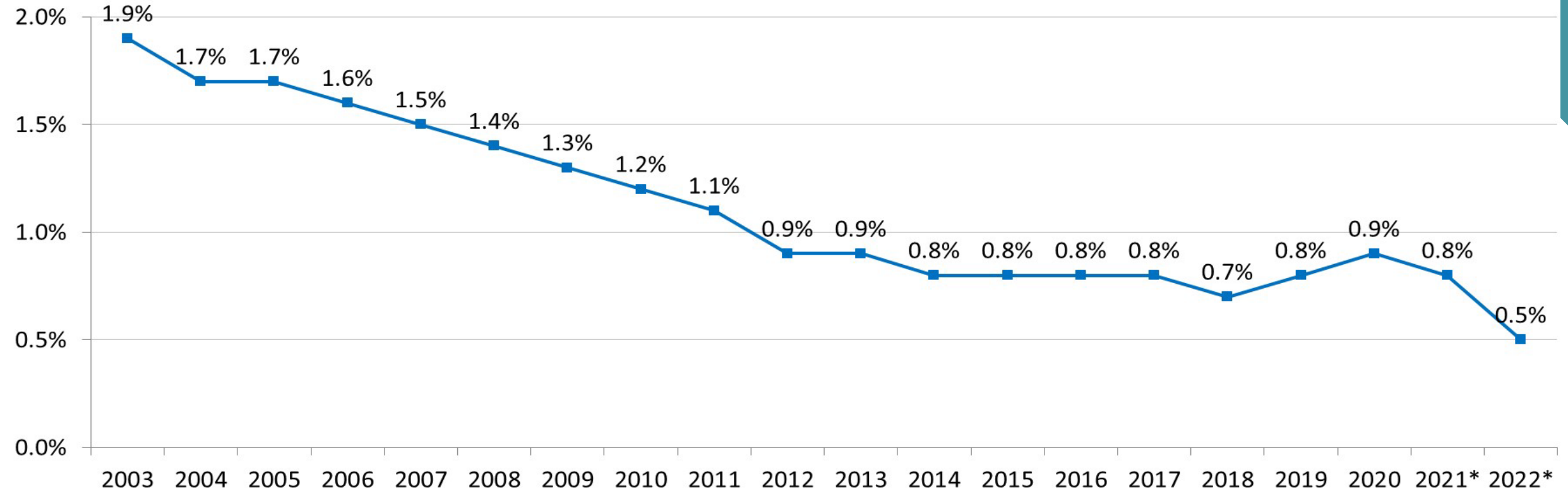
SEPTEMBER 2024



2023 Monthly Annuities

2023 Monthly Annuities	RRB	SSA
Average Employee Age Annuity Paid	\$4,310	\$1,810
Average Spouse Annuity Paid	\$1,235	\$865
Average Widow(er) Annuity Paid	\$2,090	\$1,640

Percentage of Eligible Railroad Employees Awarded a Disability (by Calendar Year)



**Year is not complete due to the backlog in adjudicating disability claims.*

Payroll Taxes for Covered Employers under the Railroad Retirement Tax Act (RRTA)

	2024	
	Employee	Employer
Tier I	7.65%	7.65%
Tier II	4.9%	13.1%

- Tier I base, same as SSA (\$168,600).
- Tier II base (\$125,100).
- Tier I includes Medicare tax of 1.45% with no maximum.
- Additional 0.9% Medicare tax for individuals earning in excess of \$200,000 and married couple filing jointly above \$250,000.

Contact Information Management Member's Office



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