## Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - April 2024

Benefit payments <sup>1</sup>	<u>April 2024</u>	<u>April 2023</u>
Total	\$1,199,210,000	\$1,186,439,000
Retired employees	831,675,000	821,580,000
Spouses and divorced spouses	174,945,000	174,778,000
Widow(er)s - aged and disabled	160,993,000	158,715,000
Other benefits	31,595,000	31,367,000

Average under Being paid Awarded in **Social Security** Monthly benefits end of month month April 2024 Average<sup>2</sup> Number Average<sup>2</sup> **Being Paid** Number Awarded Total, regular annuities 469.400 1.600 ..... ..... ..... Regular employee annuities, total 235,800 600 \$3,476 \$3,460 ..... ..... <sup>3</sup> 200 <sup>3</sup> 4,421 Awarded age annuity 3.543 174,100 \$1,915 \$2,634 Disability converted to age annuity<sup>5</sup> 46,800 3.154 ..... ..... ..... ..... Disability 15,000 3,455 100 3.682 1,538 1,722 Spouses and divorced spouses 136.800 1,261 500 1.080 890 745 Widow(er)s--aged and disabled 74,500 2,156 400 2,787 1.735 1,672 Widowed mothers and fathers 500 2,296 1.268 1,249 6/ 6/ Widow(er)s--remarried and divorced 11,800 1,518 100 1.588 7/ 7/ Children 7,000 1,952 1.107 1,096 1,511 6/ Other survivors 3.000 346 ..... ..... ..... ..... Employee supplemental annuities<sup>8</sup> 98,100 41 100 34 ..... .....

<sup>1</sup> Data provided by the U.S. Department of the Treasury's Monthly Treasury Statement.

<sup>2</sup> Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

- <sup>3</sup> For employees retiring directly from the railroad industry with full age annuity (their years of service averaged 29); about 300 other age annuities were awarded in the month.
- <sup>4</sup> For men full retirement age or over.

Retirement and Survivor Benefits, Including Supplemental Annuities

- <sup>5</sup> A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938.
- <sup>6</sup> Fewer than 50.

<sup>7</sup> Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

<sup>8</sup> Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

*Note.* --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

## Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - (Continued) April 2024

## **Unemployment and Sickness Benefits**

		Average payment <sup>1</sup>	
Number of beneficiaries during month		Per 2-week registration period	Per full week
Unemployment	1,300	\$708	\$406
Sickness	3,400	698	405
		Benefit payments <sup>1</sup>	
		April 2024	April 2023
Total		\$7,228,000	\$7,110,000
Unemployment		1,816,000	1,362,000
Sickness		5,412,000	5,748,000

<sup>1</sup> In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, amounts reflect a reduction of 5.7% under sequestration for days of unemployment and sickness after September 30, 2020, and before January 3, 2021. Beginning January 3, 2021, the Continued Assistance to Rail Workers Act of 2020 (CARWA), temporarily suspended sequestration through May 9, 2023, 30 days after a Presidential declaration of an end to the national emergency concerning the COVID-19 pandemic. Benefits are currently sequestered at 5.7%; sequestration is through fiscal year 2032.

Notes: - Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.