

Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - March 2024

Benefit payments ¹	<u>March 2024</u>	<u>March 2023</u>
Total	\$1,199,253,000	\$1,185,494,000
Retired employees	832,031,000	821,374,000
Spouses and divorced spouses	174,636,000	174,744,000
Widow(er)s - aged and disabled	160,842,000	158,159,000
Other benefits	31,743,000	31,217,000

**Retirement and Survivor
Benefits, Including
Supplemental Annuities**

Monthly benefits	Being paid end of month		Awarded in month		Average under Social Security March 2024	
	<u>Number</u>	<u>Average²</u>	<u>Number</u>	<u>Average²</u>	<u>Being Paid</u>	<u>Awarded</u>
Total, regular annuities	470,200	.....	1,600	.....	.....	.....
Regular employee annuities, total	236,300	\$3,459	600	\$3,400	.....	.....
Awarded age annuity	174,400	3,542	³ 200	³ 4,423	\$1,913	⁴ \$2,665
Disability converted to age annuity ⁵	46,900	3,153	.....	.....	.....	.....
Disability	15,100	3,449	100	3,599	1,537	1,714
Spouses and divorced spouses	137,100	1,261	500	1,107	890	744
Widow(er)s--aged and disabled	74,600	2,150	400	2,697	1,734	1,672
Widowed mothers and fathers	500	2,293	<u>6</u>	885	1,266	1,273
Widow(er)s--remarried and divorced	11,800	1,516	100	1,675	<u>7</u>	<u>7</u>
Children	6,900	1,508	<u>6</u>	1,819	1,106	1,108
Other survivors	3,000	345	.....	.....	.....	.....
Employee supplemental annuities⁸	98,500	41	200	36	.....	.....

¹ Data provided by the U.S. Department of the Treasury's Monthly Treasury Statement.

² Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

³ For employees retiring directly from the railroad industry with full age annuity (their years of service averaged 29); about 300 other age annuities were awarded in the month.

⁴ For men full retirement age or over.

⁵ A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938.

⁶ Fewer than 50.

⁷ Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

⁸ Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

Note. --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

(Over)

**Benefits and Beneficiaries Under the Railroad Retirement
and Unemployment Insurance Systems - (Continued)
March 2024**

Unemployment and Sickness Benefits

Number of beneficiaries during month	Average payment ¹		
	Per 2-week registration period	Per full week	
Unemployment	1,400	\$722	\$409
Sickness	3,400	720	408
		Benefit payments ¹	
		March 2024	March 2023
Total		\$7,644,000	\$9,298,000
Unemployment		1,905,000	1,991,000
Sickness		5,739,000	7,307,000

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, amounts reflect a reduction of 5.7% under sequestration for days of unemployment and sickness after September 30, 2020, and before January 3, 2021. Beginning January 3, 2021, the Continued Assistance to Rail Workers Act of 2020 (CARWA), temporarily suspended sequestration through May 9, 2023, 30 days after a Presidential declaration of an end to the national emergency concerning the COVID-19 pandemic. Benefits are currently sequestered at 5.7% through fiscal year 2031.

Notes: - Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.