

Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - January 2024

	Benefit payments ¹	<u>January 2024</u>	<u>January 2023</u>
Retirement and Survivor Benefits, Including Supplemental Annuities	Total	\$1,201,514,000	\$1,185,741,000
	Retired employees	833,361,000	822,205,000
	Spouses and divorced spouses	175,350,000	174,603,000
	Widow(er)s - aged and disabled	161,144,000	158,047,000
	Other benefits	31,660,000	30,885,000

Monthly benefits	Being paid end of month		Awarded in month		Average under Social Security January 2024	
	<u>Number</u>	<u>Average²</u>	<u>Number</u>	<u>Average²</u>	<u>Being Paid</u>	<u>Awarded</u>
Total, regular annuities	471,200	.....	1,800	.....	.....	.....
Regular employee annuities, total	236,800	\$3,455	600	\$3,458	.....	.....
Awarded age annuity	174,600	3,538	³ 200	³ 4,501	\$1,909	⁴ \$2,796
Disability converted to age annuity ⁵	46,900	3,148	.....	.....	.....	.....
Disability	15,200	3,446	100	3,808	1,537	1,711
Spouses and divorced spouses	137,500	1,261	600	1,141	891	762
Widow(er)s--aged and disabled	74,800	2,139	500	2,785	1,732	1,704
Widowed mothers and fathers	500	2,280	<u>6/</u>	2,360	1,262	1,236
Widow(er)s--remarried and divorced	11,800	1,515	100	1,591	<u>7/</u>	<u>7/</u>
Children	6,900	1,500	<u>6/</u>	1,816	1,105	1,103
Other survivors	2,900	345	.....	.....	.....	.....
Employee supplemental annuities⁸	99,000	41	<u>6/</u>	38	.....	.....

¹ Data provided by the U.S. Department of the Treasury's Monthly Treasury Statement.

² Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

³ For employees retiring directly from the railroad industry with full age annuity (their years of service averaged 30); some 300 other age annuities were awarded in the month.

⁴ For men full retirement age or over.

⁵ A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938.

⁶ Fewer than 50.

⁷ Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

⁸ Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

Note. --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

(Over)

**Benefits and Beneficiaries Under the Railroad Retirement
and Unemployment Insurance Systems - (Continued)
January 2024**

Unemployment and Sickness Benefits

Number of beneficiaries during month	Average payment ¹		
	Per 2-week registration period	Per full week	
Unemployment	1,600	\$724	\$409
Sickness	3,700	709	409
		Benefit payments ¹	
		January 2024	January 2023
Total		\$8,731,000	\$9,413,000
Unemployment		2,430,000	2,007,000
Sickness		6,301,000	7,406,000

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, amounts reflect a reduction of 5.7% under sequestration for days of unemployment and sickness after September 30, 2020, and before January 3, 2021. Beginning January 3, 2021, the Continued Assistance to Rail Workers Act of 2020 (CARWA) temporarily suspended sequestration through May 9, 2023, 30 days after the Presidential declaration of an end to the national emergency concerning the COVID-19 pandemic. Benefits are currently sequestered at 5.7% through fiscal year 2031.

Notes: - Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.