

Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - October 2023

	Benefit payments ¹	<u>October 2023</u>	<u>October 2022</u>
Retirement and Survivor Benefits, Including Supplemental Annuities	Total	\$1,181,122,000	\$1,124,230,000
	Retired employees	818,425,000	775,340,000
	Spouses and divorced spouses	173,201,000	166,647,000
	Widow(er)s - aged and disabled	158,948,000	153,588,000
	Other benefits	30,549,000	28,654,000

Monthly benefits	Being paid end of month		Awarded in month		Average under Social Security October 2023	
	<u>Number</u>	<u>Average²</u>	<u>Number</u>	<u>Average²</u>	<u>Being Paid</u>	<u>Awarded</u>
Total, regular annuities	475,100	.....	1,600	.....	.....	.....
Regular employee annuities, total	238,600	\$3,366	600	\$3,313	.....	.....
Awarded age annuity	175,900	3,449	³ 200	³ 4,324	\$1,844	⁴ \$2,500
Disability converted to age annuity ⁵	47,100	3,060	.....	.....	.....	.....
Disability	15,700	3,353	100	3,619	1,489	1,665
Spouses and divorced spouses	138,600	1,233	500	1,080	866	722
Widow(er)s--aged and disabled	75,600	2,093	400	2,723	1,672	1,577
Widowed mothers and fathers	600	2,250	<u>6/</u>	2,626	1,240	1,174
Widow(er)s--remarried and divorced	11,900	1,467	100	1,343	<u>7/</u>	<u>7/</u>
Children	7,000	1,452	<u>6/</u>	1,687	1,068	1,053
Other survivors	2,900	341	.....	.....	.....	.....
Employee supplemental annuities⁸	100,400	41	100	37	.....	.....

¹ Data provided by the Bureau of Fiscal Operations.

² Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

³ For employees retiring directly from the railroad industry with full age annuity (their years of service averaged 31); about 300 other age annuities were awarded in the month, representing deferred retirements as well as employees

⁴ For men full retirement age or over.

⁵ A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938.

⁶ Fewer than 50.

⁷ Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

⁸ Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

Note. --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

(Over)

**Benefits and Beneficiaries Under the Railroad Retirement
and Unemployment Insurance Systems - (Continued)
October 2023**

Unemployment and Sickness Benefits

Number of beneficiaries during month		Average payment ¹	
		Per 2-week registration period	Per full week
Unemployment	1,000	\$756	\$408
Sickness	3,700	746	409
		Benefit payments ¹	
		October 2023	October 2022
Total		\$7,713,000	\$8,318,000
Unemployment		1,684,000	1,533,000
Sickness		6,029,000	6,785,000

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, amounts reflect a reduction of 5.7% under sequestration for days of unemployment and sickness after September 30, 2020, and before January 3, 2021. Beginning January 3, 2021, the Continued Assistance to Rail Workers Act of 2020 (CARWA) temporarily suspended sequestration through May 9, 2023, 30 days after the Presidential declaration of an end to the national emergency concerning the COVID-19 pandemic. Benefits are currently sequestered at 5.7% through fiscal year 2031.

Notes: - Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.