

Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - July 2023

Retirement and Survivor Benefits, Including Supplemental Annuities	Benefit payments ¹	<u>July 2023</u>	<u>July 2022</u>
		Total	\$1,180,917,000	$1,131,989,000
	Retired employees	818,509,000	781,931,000
	Spouses and divorced spouses	173,662,000	167,464,000
	Widow(er)s - aged and disabled	158,180,000	153,924,000
	Other benefits	30,565,000	28,671,000

Monthly benefits	Being paid end of month		Awarded in month		Average under Social Security July 2023	
	<u>Number</u>	<u>Average²</u>	<u>Number</u>	<u>Average²</u>	<u>Being Paid</u>	<u>Awarded</u>
Total, regular annuities	477,000	.....	1,700	.....	.....	.....
Regular employee annuities, total	239,400	\$3,362	600	\$3,587	.....	.....
Awarded age annuity	176,300	3,445	³ 300	³ 4,394	\$1,839	⁴ \$2,522
Disability converted to age annuity ⁵	47,100	3,054	.....	.....	.....	.....
Disability	16,000	3,345	100	3,678	1,487	1,681
Spouses and divorced spouses	139,000	1,233	600	1,175	870	735
Widow(er)s--aged and disabled	76,000	2,079	400	2,814	1,669	1,586
Widowed mothers and fathers	600	2,225	<u>6</u>	490	1,238	1,177
Widow(er)s--remarried and divorced	12,000	1,466	100	1,415	<u>7</u>	<u>7</u>
Children	7,100	1,447	<u>6</u>	1,735	1,067	1,034
Other survivors	2,800	342	.....	.....	.....	.....
Employee supplemental annuities⁸	101,400	41	100	38	.....	.....

¹Amounts are from the U.S. Department of the Treasury's Monthly Treasury Statement.

²Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

³For employees retiring directly from the railroad industry with full age annuity (their years of service averaged 31); some 200 other age annuities were awarded in the month.

⁴For men full retirement age or over.

⁵A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938.

⁶Fewer than 50.

⁷Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

⁸Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

Note. --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

(Over)

**Benefits and Beneficiaries Under the Railroad Retirement
and Unemployment Insurance Systems - (Continued)
July 2023**

Unemployment and Sickness Benefits

Number of beneficiaries during month	Average payment ¹	
	Per 2-week registration period	Per full week
Unemployment 800	\$710	\$404
Sickness 3,100	699	400
	Benefit payments ¹	
	July 2023	July 2022
Total	\$5,636,000	\$7,281,000
Unemployment	1,180,000	1,283,000
Sickness	4,456,000	5,998,000

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, amounts reflect a reduction of 5.9% under sequestration for days of unemployment and sickness after September 30, 2019, and 5.7% for days after September 30, 2020, and before January 3, 2021. Beginning January 3, 2021, the Continued Assistance to Rail Workers Act of 2020 (CARWA) temporarily suspended sequestration through May 9, 2023, 30 days after a Presidential declaration of an end to the national emergency concerning the COVID-19 pandemic. Benefits are currently sequestered at 5.7% through fiscal year 2031.

Note: - Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.