Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - August 2022

Retirement and Survivor Benefits, Including Supplemental Annuities

| Benefit payments ¹ | <u>August 2022</u> | <u>August 2021</u> |
|--------------------------------|--------------------|--------------------|
| Total | \$1,125,430,000 | \$1,092,768,000 |
| Retired employees | 776,205,000 | 752,300,000 |
| Spouses and divorced spouses | 166,506,000 | 161,506,000 |
| Widow(er)s - aged and disabled | 153,909,000 | 151,803,000 |
| Other benefits | 28,809,000 | 27,159,000 |

| Monthly benefits | Being end of n | | Award mo | | Average Social So August | ecurity |
|--|-------------------|----------------------|------------------|----------------------|--------------------------------|----------------------|
| | Number | Average ² | Number | Average ² | Being Paid | Awarded |
| Total, regular annuities | 487,000 | | 1,900 | | | |
| Regular employee annuities, total | 244,500 | \$3,127 | 700 | \$3,242 | | |
| Awarded age annuity | 179,500 | 3,210 | ³ 300 | ³ 4,056 | \$1,673 | ⁴ \$2,323 |
| Disability converted to age annuity ⁵ | 47,800 | 2,829 | | | | |
| Disability | 17,200 | 3,093 | 100 | 3,260 | 1,362 | 1,567 |
| Spouses and divorced spouses | 141,700 | 1,160 | 600 | 1,127 | 813 | 697 |
| Widow(er)saged and disabled | 78,100 | 1,966 | 500 | 2,543 | 1,522 | 1,449 |
| Widowed mothers and fathers | 600 | 2,127 | <u>6/</u> | 1,282 | 1,136 | 1,098 |
| Widow(er)sremarried and divorced | 12,100 | 1,331 | 100 | 1,203 | <u>7/</u> | 7/ |
| Children | 7,300 | 1,329 | <u>6/</u> | 1,662 | 980 | 959 |
| Other benefits | 2,600 | 333 | | | | |
| Employee supplemental annuities ⁸ | 105,500 | 41 | 100 | 41 | | |

¹Data provided by the Bureau of Fiscal Operations.

Note. --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

²Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

³For employees retiring directly from the railroad industry with full age annuity (their years of service averaged 31); about 300 other age annuities were awarded in the month.

⁴For men full retirement age or over.

⁵A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938.

⁶Fewer than 50.

⁷Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

⁸Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - (Continued) August 2022

Unemployment and Sickness Benefits

| | | Average payment ¹ | | |
|--------------------------------------|-------|--------------------------------|-----------------------------------|--|
| Number of beneficiaries during month | | Per 2-week registration period | Per full week | |
| Unemployment | 1,000 | \$750 | \$419 | |
| Sickness 4,300 | 4,300 | 755 | 418 | |
| | | Benefit August 2022 | payments ¹ August 2021 | |
| Total | | \$9,225,000 | \$10,281,000 | |
| Unemployment | | 1,756,000 | 2,671,000 | |
| Sickness | | 7,469,000 | 7,610,000 | |

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, amounts reflect a reduction of 6.2% under sequestration for days of unemployment and sickness after September 30, 2018, 5.9% for days after September 30, 2019, 5.7% for days after September 30, 2020 and before January 3, 2021. Beginning January 3, 2021, the Continued Assistance to Rail Workers Act of 2020 (CARWA), temporarily suspended sequestration until 30 days after a Presidential declaration of an end to the national emergency concerning the COVID-19 pandemic.

Notes: - Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.

- Beginning in May 2020, RUIA claimants have also been paid under the Coronavirus Aid, Relief, and Economic Security Act of 2020 (CARES Act), CARWA, and the American Rescue Plan Act of 2021 (ARPA), with no benefits payable under these acts for registration periods beginning after September 6, 2021. There is no current activity. The August 2021 amount was \$10 million.