RRB REMINDERS FOR 2021

2021 TIER I EARNINGS BASE AND TAX RATES
Annual Maximum - $142,800.00
Employee and Employer Tax Rate – 6.2%
Maximum Payable by an Employee & Employer - $8,853.60

2021 TIER II EARNINGS BASE AND TAX RATES
Annual Maximum - $106,200.00
Employee Tax Rate – 4.9%
Maximum Payable by an Employee - $5,203.80
Employer Tax Rate – 13.1%
Maximum Payable by an Employer - $13,912.20

2021 MEDICARE HOSPITAL INSURANCE EARNINGS BASE AND TAX RATES
Annual Maximum - No Limit
Employee and Employer Tax Rate – 1.45%

TOTAL TIER I, TIER II & MEDICARE HOSPITAL INSURANCE MAXIMUM TAX
Based on earnings of $142,800.00
Maximum Payable by an Employee - $ 16,128.00
Maximum Payable by an Employer - $24,836.40
(Additional Taxes are 0.9% of Earnings Above $200,000.00 - Filing Individually)

SSA QUARTER OF COVERAGE EARNINGS NEEDED
In 2021 - $1,470.00 (Earn up to 4 Quarters per Year)

2021 EMPLOYER RUIA TAX RATE
3.15 to 12.0% on First $ 1,710.00 per month

EMPLOYEE RUJA 2020 QUALIFYING EARNINGS
For Benefit Year 2021 (Beginning July 1, 2021) - $4,137.50

RUJA DAILY BENEFIT RATE
For Benefit Year 2021 (Beginning July 1, 2021) - $82.00

BASIC MEDICARE PREMIUM
Part B beginning in 2021 - $ 148.50

COST-OF-LIVING INCREASE - DECEMBER 2020
Tier I –1.3%; Tier II – 0.4%

WORK DEDUCTION EXEMPT AMOUNTS*
Retirement and Survivor Work Deduction Limitations
Annuitants Attaining Full Retirement Age (FRA)
(For Months Prior to FRA in the Calendar Year)
Monthly – $4,210.00; Annually – $50,520.00
($1.00 Deduction for Each $3.00 of Excess Earnings)

Under FRA
(If Under the FRA for the Entire Calendar Year)
Monthly - $1,580.00; Annually - $18,960.00
($1.00 Deduction for Each $2.00 of Excess Earnings)

Disability Earnings Limitations Amounts
Monthly - $1,020.00; Annually - $12,750.00

*All Earnings Must be Reported by Calling 1-877-772-5772. Failure to Report Earnings Could Lead to Penalties.