Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - August 2019

Retirement and Survivor Benefits, Including Supplemental Annuites

Benefit payments ¹	<u>August 2019</u>	<u>August 2018</u>
Total	\$1,087,605,000	\$1,114,317,000
Retired employees	750,471,000	777,145,000
Spouses and divorced spouses	158,922,000	154,550,000
Widow(er)s - aged and disabled	151,661,000	154,781,000
Other benefits	26,550,000	27,841,000

Monthly benefits	Being paid end of month		Awarded in month		Average under Social Security August 2019	
	Number	Average ²	Number	Average ²	Being Paid	Awarded
Total, regular annuities Regular employee annuities, total	516,100 259,500	 \$2,837	2,300 900	 \$3,215		
Awarded age annuity	188,400	2,910	³ 400	³ 3,950	\$1,473	⁴ \$1,976
Disability converted to age annuity ⁵ Disability	48,300 22,800	2,561 2,821	 100	 2,926	 1,236	 1,385
Spouses and divorced spouses Widow(er)saged and disabled	148,100 85,400	1,064 1,762	900 400	1,033 2,295	751 1,355	787 1,321
Widowed mothers and fathers	600	1,937	<u>6/</u>	1,748	1,018	1,003
Widow(er)sremarried and divorced	12,500	1,163	100	1,151	<u>7/</u>	<u>7/</u>
Children	8,000	1,154	<u>6/</u>	1,452	886	877
Other benefits	2,100	322				
Employee supplemental annuities ⁸	118,000	42	300	41		

¹Data provided by the Bureau of Fiscal Operations.

Note. --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

²Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

³For employees retiring directly from the railroad industry with full age annuity (their years of service averaged 34); some 300 other age annuities were awarded in the month.

⁴For men full retirement age or over.

⁵A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938.

⁶Fewer than 50.

⁷Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

⁸Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - (Continued) August 2019

Unemployment and Sickness Benefits

	Average payment ¹			
Number of beneficiaries during month	Per 2-week registration period	Per full week		
3,000	\$655	\$362		
Sickness 4,400	648	362		
	Gross benefit payments ^{1, 2} August 2019 August 2018			
	\$10,265,000	\$9,747,000		
	4,082,000	2,958,000		
	6,183,000	6,789,000		
	3,000	Per 2-week registration period 3,000 \$655 4,400 648 Gross bene August 2019 \$10,265,000 4,082,000		

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 6.8% under sequestration for days of unemployment and sickness after September 30, 2015, 6.9% for days after September 30, 2016, 6.6% for days after September 30, 2017, and 6.2% for days after September 30, 2018.

Note. -- Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.

² Prior to July 2019, unemployment and sickness benefit payments were based on net amounts. Beginning in July 2019, that data is no longer available. Benefit payments for 2018 and 2019 have been adjusted to reflect gross amounts.