Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - July 2018

Retirement and Survivor Benefits, Including Supplemental Annuites

Benefit payments ¹	<u>July 2018</u>	<u>July 2017</u>
Total	\$1,061,426,000	\$1,040,088,000
Retired employees	730,841,000	714,595,000
Spouses and divorced spouses	153,850,000	148,387,000
Widow(er)s - aged and disabled	150,818,000	151,646,000
Other benefits	25,917,000	25,460,000

Monthly benefits	Being end of n	=	Award mo		Average Social So July 2	ecurity
	Number	Average ²	Number	<u>Average</u> ²	Being Paid	Awarded
Total, regular annuities Regular employee annuities, total	521,400 262,200	 \$2,743	2,600 1,100	\$3,208		
Awarded age annuity	189,500	2,810	³ 600	³ 3,889	\$1,415	⁴ \$1,924
Disability converted to age annuity ⁵ Disability	47,100 25,600	2,469 2,746	 100	3,005	 1,199	 1,326
Spouses and divorced spouses Widow(er)saged and disabled	147,400 88,400	1,034 1,699	1,000 400	1,035 2,127	718 1,306	741 1,275
Widowed mothers and fathers	600	1,889	<u>6/</u>	1,774	981	964
Widow(er)sremarried and divorced Children	12,600 8,200	1,114 1,107	100 <u>6/</u>	1,134 1,517	<u>7/</u> 858	<u>7/</u> 840
Other benefits	1,900	318				
Employee supplemental annuities ⁸	120,500	42	500	41		

¹Data provided by the Bureau of Fiscal Operations.

Note. --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

²Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

³For employees retiring directly from the railroad industry with full age annuity (their years of service averaged 35); some 300 other age annuities were awarded in the month.

⁴For men full retirement age or over.

⁵A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938.

⁶Fewer than 50.

⁷Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

⁸Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - (Continued) July 2018

Unemployment and Sickness Benefits

		Average payment ¹		
Number of beneficiaries during month		Per 2-week registration period	Per full week	
Unemployment	2,000	\$587	\$340	
Sickness	4,300	593	341	
		Benefit payments ^{1, 2}		
		July 2018	July 2017	
Total		\$5,632,000	\$7,115,000	
Unemployment ³		2,129,000	2,933,000	
Sickness		3,503,000	4,181,000	

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 7.3% under sequestration for days of unemployment and sickness after September 30, 2014, 6.8% for days after September 30, 2015, 6.9% for days after September 30, 2016, and 6.6% for days after September 30, 2017.

Note. -- Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.

² Data provided by the Bureau of Fiscal Operations.

³ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Benefits had to begin by December 31, 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended. Benefits had to begin by December 31, 2013.