
Quarterly Benefit Statistics

U.S. Railroad Retirement Board
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Railroad Retirement and Unemployment Insurance Programs

Selected Current Statistics for **April - June 2018**

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**Average annuity amounts being paid,
June 2013 and June 2018**

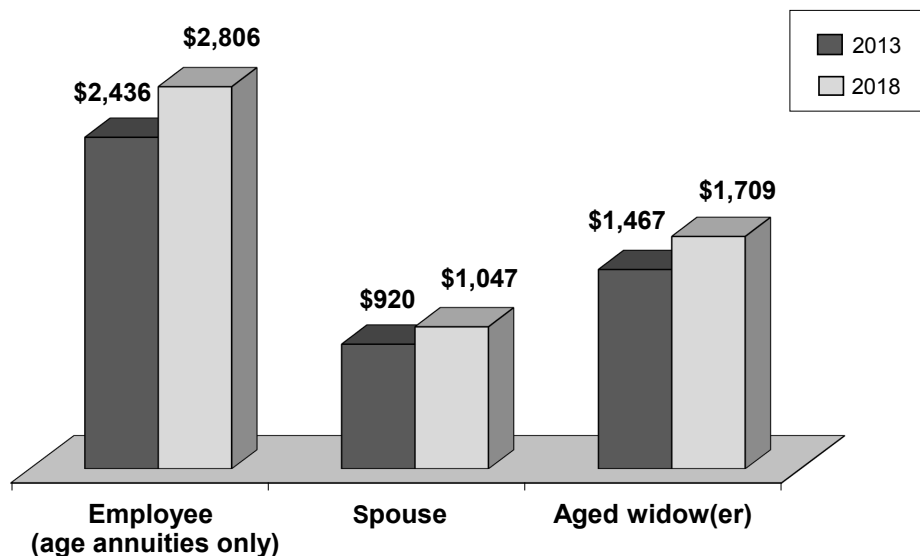


Table 1: Retirement and Survivor Programs, Benefit Statistics
April - June 2018

Period	Employee annuities							
	Total ¹		Age		Disability	Supple- mental ³	Spouse annuities	Divorced spouse annuities
	Monthly benefits	Monthly beneficiaries	Awarded age annuity	Disability converted to age annuity ²				
Number in current-payment status at end of period								
June 2018	641,753	512,045	189,262	47,012	25,795	120,409	141,993	5,126
May 2018	642,360	512,529	189,425	46,903	26,045	120,522	141,981	5,100
April 2018	643,372	513,244	189,660	46,823	26,285	120,802	142,024	5,095
Average amount in current-payment status at end of period								
June 2018	.....	.....	\$2,806.40	\$2,466.63	\$2,744.27	\$41.53	\$1,047.03	\$652.77
May 2018	.....	.....	2,800.87	2,463.93	2,743.02	41.53	1,045.51	651.62
April 2018	.....	.....	2,798.46	2,460.53	2,744.95	41.53	1,044.35	651.34
Number awarded during period								
June 2018	2,542	2,196	644	.....	134	346	740	77
May 2018	2,189	1,953	515	.....	130	236	717	45
April 2018	2,346	2,107	591	.....	129	239	736	51
10/17 - 6/18	23,297	20,325	6,238	.....	1,180	2,972	7,100	567
10/16 - 6/17	24,301	20,707	6,477	.....	1,123	3,594	7,308	511
Average amount awarded during period ⁴								
June 2018	.....	.....	\$3,108.72	.....	\$3,018.79	\$39.73	\$1,069.35	\$660.88
May 2018	.....	.....	2,968.30	.....	2,665.53	39.94	1,134.76	760.39
April 2018	.....	.....	3,057.09	.....	2,753.30	40.72	1,069.98	771.03
Benefit payments during period (thousands) ⁵								
June 2018	\$1,065,155	.....	\$535,376	\$115,332	\$76,764	\$5,017	\$151,441	\$3,577
May 2018	1,058,777	.....	531,846	114,961	76,872	5,020	149,755	3,418
April 2018	1,061,086	.....	532,503	114,686	78,536	5,034	149,463	3,454
10/17 - 6/18	9,503,674	.....	4,764,767	1,020,032	707,252	45,473	1,339,623	30,868
10/16 - 6/17	9,340,995	.....	4,637,707	962,838	770,266	45,943	1,298,460	29,049

¹Includes dependent parents' annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Total benefit payments also include hospital insurance benefits for services in Canada. ²A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age gradually increases, from age 65 to 67, for those born between 1937 and 1960. It is age 67 for those born after 1959 and age 65 for those born before 1938. ³Excludes partition payments to spouses and divorced spouses where the employee is deceased. Averages are after court-ordered partitions. ⁴Regular employee and spouse annuity averages are preliminary estimates. ⁵Data provided by the Bureau of Fiscal Operations.

NOTE.—MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month. BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis. BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc. Data are on a cash basis (unaudited) and are partly estimated.

Table 1: Retirement and Survivor Programs, Benefit Statistics
April - June 2018 -- Continued

Survivor benefits									
Period	Annuities					Children	Insurance lump sums	Residual payments	Partition payments ⁷
	Aged widows and widowers	Disabled widows and widowers ⁶	Widowed mothers and fathers	Remarried widows and widowers	Divorced widows and widowers				
Number in current-payment status at end of period									
June 2018	85,297	3,440	592	2,936	9,690	8,339	.....	.....	1,841
May 2018	85,452	3,454	600	2,952	9,672	8,414	.....	.....	1,819
April 2018	85,748	3,460	599	2,966	9,678	8,403	.....	.....	1,808
Average amount in current-payment status at end of period									
June 2018	\$1,709.10	\$1,360.11	\$1,875.72	\$1,108.52	\$1,113.31	\$1,109.22	.....	.....	\$316.90
May 2018	1,704.64	1,358.49	1,876.02	1,105.39	1,111.33	1,110.83	.....	.....	316.76
April 2018	1,700.55	1,358.20	1,874.07	1,104.98	1,109.47	1,109.91	.....	.....	316.95
Number awarded during period									
June 2018	465	12	8	9	70	37	193	----	.....
May 2018	429	5	7	7	60	38	248	----	.....
April 2018	489	6	5	7	63	30	234	----	.....
10/17 - 6/18	4,144	71	68	90	577	288	1,884	1	.....
10/16 - 6/17	4,213	60	66	83	567	297	1,920	1	.....
Average amount awarded during period ⁴									
June 2018	\$2,184.17	\$1,351.44	\$1,576.95	\$922.33	\$1,308.78	\$1,436.19	\$925	----	.....
May 2018	2,213.13	1,730.14	1,419	1,030.86	1,211.49	1,333.35	925	----	.....
April 2018	2,171.57	1,385.87	1,136.19	1,543.71	1,287.85	1,060.72	934	----	.....
Benefit payments during period (thousands) ⁵									
June 2018	\$146,497	\$4,992	\$1,180	\$3,286	\$10,982	\$9,915	\$185	----	\$590
May 2018	146,043	4,801	1,167	3,282	10,840	9,906	240	----	607
April 2018	146,376	4,823	1,168	3,308	10,901	9,998	225	----	590
10/17 - 6/18	1,318,451	44,295	10,815	29,758	96,973	88,164	1,803	\$4	5,206
10/16 - 6/17	1,323,395	43,225	11,164	29,850	94,020	88,452	1,808	1	4,620

⁶Number and average in current-payment status, and benefit payments during period, includes annuities to disabled widow(er)s age 60 and over now payable as aged widow(er)s' annuities. ⁷Limited to partition payments to spouses and divorced spouses where the employee is deceased or not otherwise entitled to an annuity. Partition payments from employees on the rolls are included with the employees' annuities.

NOTE.—(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 29th of each month.

Table 2: Retirement and Survivor Programs, Financial Statistics
April - June 2018 (In thousands)
Cash Basis (Unaudited)

Item	June 2018	May 2018	April 2018	October 2017 - June 2018	October 2016 - June 2017
RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period¹	\$615,985	\$723,011	\$729,446	\$446,656	\$739,556
Income, total	610,954	509,485	607,499	5,621,243	5,398,749
Payroll taxes ²	275,276	291,990	283,106	2,514,438	2,355,659
Income tax transfers ³	.....	.....	92,000	311,000	316,000
Reimbursements for payment of SSA benefits	152,374	151,984	151,199	1,320,182	1,238,741
Transfers from National RR Investment Trust ⁴	182,000	64,000	80,000	1,464,000	1,478,000
Undistributed recoveries of benefit payments ⁵	14	7	-431	-47	-1,758
Uncashed check credits from U.S. Treasury ⁶	17	20	15	231	231
Interest on investments ⁷	1,274	1,484	1,610	11,439	11,876
Outgo, total	614,344	616,511	613,934	5,455,303	5,359,433
Benefit payments	455,906	454,598	455,303	4,075,068	3,982,507
Payments of SSA benefits	150,074	152,401	151,860	1,317,582	1,236,908
Transfer to SSEB Account ⁴	.....	.....	.....	.....	90,000
Administrative expenses ⁸	7,779	8,927	6,171	57,462	46,052
Funding for Office of Inspector General	585	585	600	5,191	3,966
Balance at end of period¹	612,595	615,985	723,011	612,595	778,872
NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST					
Cash and investment balance at end of period⁹	\$26,208,881	\$26,536,333	\$26,438,146	\$26,208,881	\$25,703,828
DUAL BENEFITS PAYMENTS ACCOUNT¹⁰					
Balance at beginning of period	\$1,230	\$1,188	-\$10,446	.....	.....
Congressional apportionments ¹¹	1,765	1,785	13,270	\$15,820	\$17,126
Income tax transfers ³	.....	.....	.....	1,000	2,000
Vested dual benefit payments	1,581	1,743	1,636	15,407	17,687
Balance at end of period	1,414	1,230	1,188	1,414	1,439

Table 2: Retirement and Survivor Programs, Financial Statistics
April - June 2018 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	June 2018	May 2018	April 2018	October 2017 - June 2018	October 2016 - June 2017
SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT					
Balance at beginning of period	\$1,052,027	\$1,100,800	\$1,069,838	\$917,572	\$721,860
Income, total	5,547,435	556,992	636,616	10,507,161	9,937,113
Payroll taxes ²	229,866	244,070	234,271	2,240,238	2,140,522
Income tax transfers ³	.....	.....	62,000	210,000	216,000
Financial interchange advances ¹²	373,159	310,880	338,264	3,097,802	3,046,632
RRB-SSA financial interchange transfer	4,942,425	.....	.....	4,942,425	4,522,486
Interest on investments ⁷	1,985	2,043	2,081	16,696	11,473
Outgo, total	5,401,455	605,765	605,654	10,226,725	9,962,712
Benefit payments	607,668	602,436	604,147	5,413,200	5,340,802
Repayment of financial interchange advances ¹²	4,194,311	.....	.....	4,194,311	4,054,505
RRB-CMS financial interchange transfer	596,547	.....	.....	596,547	637,383
Transfer to Railroad Retirement Account ⁴	.....	.....	.....	.....	-90,000
Administrative expenses ⁸	2,717	3,118	1,307	20,676	18,383
Funding for Office of Inspector General	211	211	200	1,991	1,639
Balance at end of period	1,198,008	1,052,027	1,100,800	1,198,008	696,261

¹Balances include liabilities for uncashed checks. As of the end of June 2018, liabilities were \$14,712,000. ²Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. ³Amounts include U.S. Treasury adjustments for prior period income tax reconciliations. ⁴Under the Railroad Retirement and Survivors' Improvement Act of 2001, as amended, the portion of the RR Account not needed to pay current administrative expenses is to be transferred to the National Railroad Retirement Investment Trust (Trust). The Trust may transfer funds back to the RR Account for payment of benefits. The balance of the SSEB Account not needed to pay current benefits and administrative expenses is to be transferred to the Trust or to the RR Account. ⁵Net of amounts distributed by account. ⁶Net of returns of uncashed check credits. Includes undistributed canceled checks under 1-year limited payability. ⁷Net of adjustments for payroll tax refunds (see note 2). ⁸Reflects adjustments for prior periods. ⁹Source: National Railroad Retirement Investment Trust. ¹⁰Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The appropriation for fiscal year 2018 was \$22.0 million, including income tax transfers. The appropriation for fiscal year 2017 was \$25.0 million, including income tax transfers. Funds October 2017 through April 2018 were provided under a partial year continuing resolution. Final appropriation for fiscal year 2018 was signed into law on March 23, 2018. ¹¹Includes a small amount of interest on uncashed checks. ¹²Includes interest.

NOTE.--Data relate to CALENDAR month.

SOURCE: Bureau of Fiscal Operations

Detail may not add to totals shown because of rounding.

**Table 3: Unemployment and Sickness Programs, Benefit Statistics
April - June 2018**

Period	Normal benefit accounts			Beneficiaries		
	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits
Unemployment¹						
June 2018	1,885	385	164	1,834	1,588	308
May 2018	566	345	177	2,015	1,699	385
April 2018	458	367	204	2,563	2,060	579
7/17 - 6/18	12,517	8,509	2,081	9,317	9,227	1,094
7/16 - 6/17	16,816	11,926	3,111	13,194	13,118	1,124
Sickness						
June 2018	1,271	6,388	273	4,002	3,427	729
May 2018	1,155	847	303	4,350	3,559	949
April 2018	1,031	817	378	4,758	3,652	1,325
7/17 - 6/18	19,628	20,640	3,507	15,689	15,529	2,533
7/16 - 6/17	20,053	15,400	3,353	16,052	15,919	2,356
Period	Number of payments			Averages ²		
	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week ³	Benefit payments ^{3, 4} (thousands)
Unemployment¹						
June 2018	3,436	2,863	573	8.8	\$334.25	\$2,174
May 2018	3,833	3,106	727	8.8	335.30	1,988
April 2018	4,655	3,583	1,072	8.7	334.65	3,088
7/17 - 6/18	62,989	56,631	6,358	9.0	334.40	40,880
7/16 - 6/17	89,970	83,490	6,480	8.9	334.70	53,859
Sickness						
June 2018	7,903	6,388	1,515	8.8	\$335.50	\$3,951
May 2018	8,262	6,426	1,836	8.7	334.35	2,670
April 2018	9,208	6,506	2,702	8.7	333.85	4,286
7/17 - 6/18	114,956	100,475	14,481	8.8	338.25	56,174
7/16 - 6/17	114,423	101,126	13,297	8.8	338.15	59,824

¹ Temporary extended benefits under the American Recovery and Reinvestment Act of 2009 had to begin by December 31, 2009. Temporary extended benefits under the Worker, Homeownership and Business Assistance Act of 2009, as amended, had to begin by December 31, 2013. Current activity reflects recoveries.

² Benefit days--average benefit days per registration period. Benefit per week--equal to 5 times average daily benefit.

³ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 7.2% under sequestration for days of unemployment and sickness after September 30, 2013, 7.3% for days after September 30, 2014, 6.8% for days after September 30, 2015, and 6.9% for days after September 30, 2016, and 6.6% for days payable after September 30, 2017.

⁴ Data provided by the Bureau of Fiscal Operations.

NOTE--An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness.

NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period. Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive. Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

(Continued on next page.)

Table 4: Unemployment and Sickness Programs, Financial Statistics
April - June 2018 (In thousands)
Cash Basis (Unaudited)

Item	June 2018	May 2018	April 2018	October 2017 - June 2018	October 2016 - June 2017
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNT					
Balance at beginning of period	\$98,970	\$91,924	\$73,194	\$73,610	\$69,019
Income, total	638	11,844	26,221	94,428	84,711
Contributions ¹	22	686	26,346	81,920	73,691
Interest on investments	526	196	32	1,930	1,466
Undistributed recoveries of benefit payments ²	91	-246	-157	-630	-2,803
Transfers from RUI Administration Fund ³	.....	11,208	.....	11,208	12,357
Outgo, total	6,268	4,798	7,491	74,699	82,878
Unemployment benefit payments ⁴	2,188	1,998	3,105	31,202	36,957
Sickness benefit payments ⁴	3,951	2,670	4,286	42,455	45,091
Funding for Office of Inspector General	129	129	100	1,043	830
Balance at end of period	93,340	98,970	91,924	93,340	70,851
RAILROAD UNEMPLOYMENT INSURANCE ADMINISTRATION FUND					
Balance at beginning of period	\$6,976	\$20,100	\$15,944	\$11,483	\$12,132
Income, total	62	38	6,377	17,955	19,865
Contributions ¹	10	185	6,377	17,844	19,768
Interest on investments ³	51	-147	.....	112	97
Outgo, total	1,703	13,162	2,222	24,104	22,234
Administrative expenses	1,703	1,954	2,222	12,896	9,876
Transfers to RUI Account ³	.....	11,208	.....	11,208	12,357
Balance at end of period	5,334	6,976	20,100	5,334	9,763

¹ Amounts reflect quarterly re-allocation of contributions between the RUI Account and the RUI Administration Fund.

² Net of distributed amounts.

³ In accordance with Section 11(d) of the Railroad Unemployment Insurance Act, \$11,208,000 was transferred from the RUI Administration Fund to the RUI Account in May 2018. The transfer represents the amount in the RUI Administration Fund in excess of \$6 million (on an accrual basis of accounting) at the end of fiscal year 2017. The attributable interest of \$147,000 was also transferred in May 2018.

⁴ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 7.2% under sequestration for days of unemployment and sickness after September 30, 2013, 7.3% for days after September 30, 2014, 6.8% for days after September 30, 2015, 6.9% for days after September 30, 2016, and 6.6% for days after September 30, 2017.

NOTE.—(Continued from previous page.)

BENEFIT PAYMENTS are on a cash basis (unaudited) and represent amounts paid during the period including retroactive payments, less recoveries distributed to beneficiary accounts, refunds, and cancellations of previous payments.

ADMINISTRATION FUND balances reflect current adjustments to income and disbursements for previous years.

All unemployment and sickness data relate to CALENDAR MONTHS.

Detail may not add to totals shown because of rounding.

Table 4: Unemployment and Sickness Programs, Financial Statistics
April - June 2018 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	June 2018	May 2018	April 2018	October 2017 - June 2018	October 2016 - June 2017
EXTENDED UNEMPLOYMENT BENEFITS, AMERICAN RECOVERY AND REINVESTMENT ACT ⁵					
Balance at beginning of period	\$9,491	\$9,488	\$9,487	\$9,477	\$9,448
Interest and other income	2	1	(6)	5	4
Benefits ⁷	-4	-2	-1	-15	-18
Balance at end of period	9,497	9,491	9,488	9,497	9,470
EXTENDED UNEMPLOYMENT BENEFITS, WORKER, HOMEOWNERSHIP, AND BUSINESS ASSISTANCE ACT ⁸					
Balance at beginning of period	\$133,275	\$133,264	\$133,243	\$133,167	\$132,929
Interest and other income	3	2	5	25	27
Benefits ^{4, 7}	-10	-8	-16	-96	-153
Balance at end of period	133,287	133,275	133,264	133,287	133,109

⁵ The American Recovery and Reinvestment Act of 2009 (Recovery Act), signed into law on February 17, 2009, contained an appropriation of \$20,000,000 to provide up to 13 additional weeks of unemployment benefits for certain railroad workers who exhaust their rights to the benefits normally provided under the Railroad Unemployment Insurance Act. Benefits had to begin by December 31, 2009.

⁶ Less than \$500.

⁷ Current activity reflects recoveries.

⁸ Enacted on November 6, 2009, the Worker, Homeownership and Business Assistance Act of 2009 contained an appropriation of \$175,000,000 to extend the provisions of the Recovery Act by one year. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (enacted December 17, 2010), the Temporary Payroll Tax Cut Continuation Act of 2011 (enacted December 23, 2011), the Middle Class Tax Relief and Job Creation Act of 2012 (enacted February 22, 2012), and the American Taxpayer Relief Act of 2012 (enacted January 2, 2013) each continued the special unemployment benefit provision for periods ranging from two months to one year, for a total extension of three years. Benefits had to begin by December 31, 2013.

Source: Bureau of Fiscal Operations

Detail may not add to totals shown because of rounding.

Table 5: Benefits and Beneficiaries -- June 2018

RETIREMENT - SURVIVOR

Total benefit payments - cash basis (unaudited)¹	\$1,065,155,000
Regular and Supplemental benefits	1,063,574,000
Vested dual benefits	1,581,000

	Number	Average
Total benefits being paid at end of month	642,000	.....
Retired employees':		
Regular	262,000	\$2,739
Supplemental	120,000	42
Spouses' and divorced spouses'	147,000	1,033
Aged widows' and widowers'	85,000	1,709
Other benefits	27,000	1,105
Total beneficiaries being paid at end of month	512,000	.....

UNEMPLOYMENT-SICKNESS

	Unemployment²	Sickness
Benefit payments - cash basis (unaudited)^{1,3}	\$3,938,000	\$3,951,000
Beneficiaries	2,000	4,000
Average payment per week³	\$334	\$336

¹ Data provided by the Bureau of Fiscal Operations.

² Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Benefits had to begin by December 31, 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended. Benefits had to begin by December 31, 2013.

³ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 6.8% under sequestration for days of unemployment and sickness after September 30, 2015, 6.9% for days after September 30, 2016, and 6.6% for days after September 30, 2017.