Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - March 2018

Retirement and Survivor Benefits, Including Supplemental Annuites

Benefit payments ¹	<u>March 2018</u>	<u>March 2017</u>
Total	\$1,062,244,000	\$1,040,538,000
Retired employees	731,689,000	714,672,000
Spouses and divorced spouses	153,366,000	148,323,000
Widow(er)s - aged and disabled	151,221,000	151,847,000
Other benefits	25,969,000	25,696,401

Monthly benefits	Being end of n		Award mo		Average Social So March	ecurity
	Number	<u>Average</u> ²	Number	Average ²	Being Paid	Awarded
Total, regular annuities Regular employee annuities, total	523,000 263,100	 \$2,730	2,300 900	 \$3.097		
Awarded age annuity	189,800	2,796	³ 400	³ 4,032	\$1,410	⁴ \$1,926
Disability converted to age annuity ⁵ Disability	46,800 26,500	2,458 2,743	200	 2,995	 1,198	 \$1,325
Spouses and divorced spouses Widow(er)saged and disabled	147,100 89.400	1,030 1.683	900 400	1,061 2.173	715 1.302	730 1,266
Widowed mothers and fathers	600	1,873	<u>6/</u>	1,923	967	943
Widow(er)sremarried and divorced Children	12,600 8,400	1,106 1,109	100 6/	1,132 1,314	<u>7/</u> 861	<u>7/</u> 864
Other benefits	1,800	318		********		
Employee supplemental annuities°	121,000	42	300	41		

¹Data provided by the Bureau of Fiscal Operations.

Note. --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

²Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

³For employees retiring directly from the railroad industry with full age annuity (their years of service averaged 35); some 300 other age annuities were awarded in the month.

⁴For men full retirement age or over.

⁵A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age is age 65 for those born before 1938 and gradually increases to age 67 for those born 1960 and later.

⁶Fewer than 50.

⁷Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

⁸Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - (Continued) March 2018

Unemployment and Sickness Benefits

		Average payment ¹		
Number of beneficiaries during month		Per 2-week registration period	Per full week	
Unemployment	3,200	\$595	\$333	
Sickness	5,100	585	335	
		Benefit payments ^{1, 2} March 2018 March 2017		
Total		\$9,012,000	\$11,726,000	
Unemployment ³		3,667,000	6,462,000	
Sickness		5,345,000	5,263,000	

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 7.2% under sequestration for days of unemployment and sickness after September 30, 2013, 7.3% for days after September 30, 2014, 6.8% for days after September 30, 2015, 6.9% for days after September 30, 2016, and 6.6% for days after September 30, 2017.

Note. -- Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.

² Data provided by the Bureau of Fiscal Operations.

³ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Benefits had to begin by December 31, 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended. Benefits had to begin by December 31, 2013.