Quarterly Benefit Statistics

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Railroad Retirement and Unemployment Insurance Programs

Selected Current Statistics for July - September 2016

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Total Monthly Railroad Retirement Beneficiaries, September 2006 through September 2016

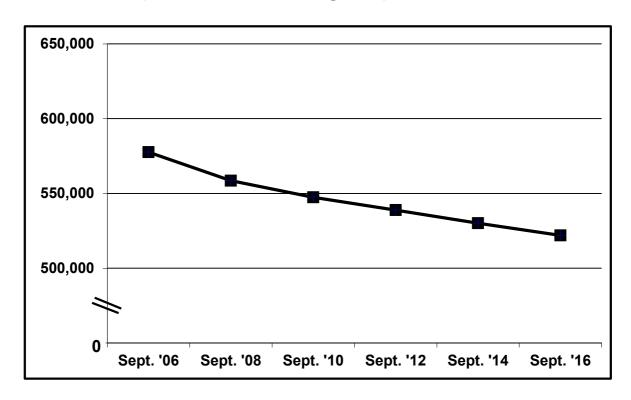


Table 1: Retirement and Survivor Programs, Benefit Statistics
July - September 2016

				Employee annu				
			Α	ge		_		
		Total ¹		Disability				Divorced
Period	Monthly benefits	Monthly beneficiaries	Awarded age annuity	converted to age annuity ²	Disability	Supple- mental ³	Spouse annuities	spouse annuities
Number in current-pa	ayment status at er	nd of period						
September 2016	654,127	521,964	190,835	44,744	31,308	122,966	140,991	4,900
August 2016	654,063	521,980	190,701	44,566	31,558	122,898	140,831	4,876
July 2016	653,883	521,928	190,466	44,332	31,905	122,807	140,631	4,846
Average amount in c	urrent-payment sta	tus at end of period						
September 2016			\$2,675.05	\$2,357.55	\$2,675.42	\$41.55	\$1,003.90	\$622.00
August 2016			2,671.56	2,354.29	2,675.02	41.56	1,002.90	620.70
July 2016			2,667.19	2,352.08	2,672.62	41.56	1,001.66	621.58
Number awarded du	ring period							
September 2016	2,980	2,493	850		149	487	882	60
August 2016	3,287	2,704	1,002		140	583	919	58
July 2016	3,422	2,791	1,080		128	631	975	84
10/15 - 9/16	35,183	29,234	9,866		1,652	5,949	10,198	770
10/14 - 9/15	36,352	30,155	10,094		1,682	6,197	10,590	716
Average amount awa	arded during period	l ⁴						
September 2016			\$3,113.64		\$2,695.70	\$41.24	\$1,086.94	\$624.87
August 2016			3,149.46		2,664.13	41.65	1,073.43	627.88
July 2016			3,234.62		2,709.15	41.73	1,075.71	694.68
Benefit payments du	ring period (thousa	ands)						
September 2016	\$1,035,230		\$512,166	\$104,764	\$88,979	\$5,129	\$142,433	\$3,102
August 2016	1,033,797		511,155	104,056	89,566	5,127	142,432	3,105
July 2016	1,031,066		509,820	103,534	88,947	5,124	142,099	3,139
10/15 - 9/16	12,347,022		6,081,486	1,227,689	1,106,164	61,567	1,689,120	36,407
10/14 - 9/15	12,174,076		5,925,514	1,161,206	1,196,968	61,111	1,633,141	34,247

¹Includes dependent parents' annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Benefit payments also include hospital insurance benefits for services in Canada. ²A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age is age 65 for those born before 1938 and gradually increases to age 67 for those born 1960 and later. ³Excludes partition payments to spouses and divorced spouses where the employee is deceased. Averages are after court-ordered partitions. ⁴Regular employee and spouse annuity averages are preliminary estimates.

NOTE.—MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month. BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis. BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc. Data are on a cash basis (unaudited) and are partly estimated.

Table 1: Retirement and Survivor Programs, Benefit Statistics

July - September 2016 -- Continued

				Survivor b	enefits				
			Annui	ties				_	
	Aged	Disabled	Widowed	Remarried	Divorced				
Period	widows and	widows and	mothers and	widows and	widows and		Insurance	Residual	Partition
	widowers	widowers ⁵	fathers	widowers	widowers	Children	lump sums	payments	payments ⁶
Number in current-pa	ayment status at en	d of period							
September 2016	90,919	3,660	652	3,187	9,709	8,695			1,539
August 2016	91,118	3,662	652	3,200	9,726	8,723			1,530
July 2016	91,379	3,663	651	3,213	9,725	8,737			1,506
Average amount in c	urrent-payment sta	tus at end of per	iod						
September 2016	\$1,618.27	\$1,307.48	\$1,883.31	\$1,049.80	\$1,054.62	\$1,065.81			\$306.50
August 2016	1,614.80	1,303.35	1,878.14	1,047.53	1,052.89	1,065.57			305.79
July 2016	1,611.37	1,301.14	1,864.69	1,047.03	1,052.67	1,064.09			305.46
Number awarded dur	ring period								
September 2016	427	19	9	7	52	38	194	1	
August 2016	460	11	10	11	64	28	246		
July 2016	403	7	6	10	65	33	215		
10/15 - 9/16	5,319	121	94	116	716	380	2,793	3	
10/14 - 9/15	5,547	120	98	151	693	461	3,107	5	
Average amount awa	rded during period	4							
September 2016	\$2,076.28	\$1,758.47	\$2,236.74	\$1,217.57	\$1,243.00	\$1,432.25	\$926	\$3,802	
August 2016	2,069.70	1,808.45	2,053.96	1,108.64	1,070.99	1,207.14	923		
July 2016	2,095.52	1,608.14	1,973.41	1,185.20	1,202.20	1,430.08	872		
Benefit payments du	ring period (thousa	nds)							
September 2016	\$147,853	\$5,228	\$1,322	\$3,364	\$10,391	\$9,813	\$193	\$4	\$470
August 2016	147,816	5,007	1,339	3,380	10,370	9,685	237		492
July 2016	147,892	4,902	1,265	3,400	10,368	9,864	201		489
10/15 - 9/16	1,778,491	59,680	15,225	41,014	123,171	118,602	2,683	18	5,416
10/14 - 9/15	1,795,439	59,732	15,333	42,473	120,680	119,959	2,989	14	4,965

⁵Number and average in current-payment status, and benefit payments during period, includes annuities to disabled widow(er)s age 60 and over now payable as aged widow(er)s' annuities. ⁶Limited to partition payments to spouses and divorced spouses where the employee is deceased or not otherwise entitled to an annuity. Partition payments from employees on the rolls are included with the employees' annuities.

NOTE .-- (Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 29th of each month.

Table 2: Retirement and Survivor Programs, Financial Statistics
July - September 2016 (In thousands)
Cash Basis (Unaudited)

Item	September 2016	August 2016	July 2016	October 2015 - September 2016	October 2014 - September 2015
	RAILROAD RETIR	EMENT ACCOUNT			
Balance at beginning of period ¹	\$579,948	\$680,856	\$558,636	\$877,301	\$791,771
Income, total	590,691	474,564	694,746	6,554,140	6,616,780
Payroll taxes ²	245,244	282,129	295,821	3,121,695	3,335,788
Income tax transfers ³		3,000	102,000	465,000	425,000
Reimbursements for payment of SSA benefits	129,703	129,458	128,099	1,538,584	1,518,232
Transfers from National RR Investment Trust ⁴	214,000	58,000	167,000	1,410,000	1,191,000
Transfer from SSEB Account ⁴					129,000
Undistributed recoveries of benefit payments ⁵	486	506	706	1,754	162
Uncashed check credits from U.S. Treasury ⁶	18	32	23	321	364
Interest on investments ⁷	1,241	1,439	1,098	16,787	17,234
Outgo, total	431,083	575,472	572,526	6,691,885	6,531,250
Benefit payments	442,026	439,984	438,126	5,229,037	5,106,795
Financial interchange adjustment	-146,486			-146,486	-162,318
Payments of SSA benefits	129,687	129,072	127,801	1,537,069	1,514,634
Administrative expenses ⁸	5,393	6,108	6,108	67,101	67,035
Funding for Office of Inspector General	463	307	491	5,165	5,104
Balance at end of period ¹	739,556	579,948	680,856	739,556	877,301
NATI	ONAL RAILROAD RETIR	EMENT INVESTMEN	T TRUST		
Cash and investment balance at end of period ⁹	\$25,007,728	\$25,048,873	\$24,914,863	\$25,007,728	\$24,483,906
	DUAL BENEFITS PAY	MENTS ACCOUNT 10	0		
Balance at beginning of period	\$1,288	\$1,395	\$1,215		
Congressional apportionments ¹¹	2,252	2,276	2,301	\$28,001	\$32,001
Income tax transfers ³				1,000	2,000
Vested dual benefit payments	2,088	2,384	2,121	27,549	31,865
Balance at end of period ¹²	1,452	1,288	1,395	1,452	2,136
	1,702	1,200	1,000	1,402	2,100

Table 2: Retirement and Survivor Programs, Financial Statistics
July - September 2016 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	September 2016	August 2016	July 2016	October 2015 - September 2016	October 2014 - September 2015
SO	CIAL SECURITY EQUI	VALENT BENEFIT A	CCOUNT		
Balance at beginning of period	\$869,483	\$911,269	\$794,478	\$880,840	\$877,837
Income, total	592,404	552,293	710,337	11,704,880	11,940,091
Payroll taxes ²	216,475	246,971	257,500	2,804,508	3,094,971
General revenue transfers under payroll tax holiday ¹³					1,286
Income tax transfers ³			70,000	293,000	293,000
Financial interchange advances ¹⁴	374,061	303,774	381,570	3,926,083	3,849,905
RRB-SSA financial interchange transfer				4,662,650	4,676,583
Interest on investments ⁷	1,868	1,548	1,267	18,639	24,346
Outgo, total	740,028	594,079	593,546	11,863,860	11,937,088
Benefit payments	591,116	591,429	590,819	7,090,435	7,035,416
Financial interchange adjustment	146,486			146,486	162,318
Repayment of financial interchange advances ¹⁴				3,940,091	3,982,700
RRB-CMS financial interchange transfer				656,811	594,732
Transfer to Railroad Retirement Account ⁴					129,000
Administrative expenses ⁸	2,232	2,521	2,521	27,856	30,672
Funding for Office of Inspector General	193	128	205	2,180	2,250
Balance at end of period	721,860	869,483	911,269	721,860	880,840

¹Balances include liabilities for uncashed checks. As of the end of September 2016, liabilities were \$14,178,000. ²Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. ³Amounts include U.S. Treasury adjustments for prior period income tax reconciliations. ⁴Under the Railroad Retirement and Survivors' Improvement Act of 2001, as amended, the portion of the RR Account not needed to pay current administrative expenses is to be transferred to the National Railroad Retirement Investment Trust (Trust). The Trust may transfer funds back to the RR Account for payment of benefits. The balance of the SSEB Account not needed to pay current benefits and administrative expenses is to be transferred to the Trust or to the RR Account. ⁵Net of amounts distributed by account. ⁵Net of returns of uncashed check credits. Includes undistributed canceled checks under 1-year limited payability. ⁵Net of adjustments for payroll tax refunds (see note 2). ⁵Reflects adjustments for prior periods. ⁵Source: National Railroad Retirement Investment Trust. ¹¹Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The benefit appropriation for fiscal year 2016 was \$29.0 million, including income tax transfers. The appropriation for fiscal year 2016 was \$34.0 million, including income tax transfers. ¹¹Includes a small amount of interest on uncashed checks. ¹²The Dual Benefits Payments Account balance does not carry over to the following fiscal year. ¹³Under the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010, the 2011 tax rate for employees and the self-employed was reduced by 2 percentage points. The Middle Class Tax Relief and Job Creation Act of 2012 extended the payroll tax holiday through 2012. The SSEB Account was given general revenue equivalent to the lost revenue. The final reconciliation for calend

NOTE .-- Data relate to CALENDAR month.

Detail may not add to totals shown because of rounding.

Table 3: Unemployment and Sickness Programs, Benefit Statistics

July - September 2016

	Normal benefit accounts			Beneficiaries		
Period	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits
			Unemployment ¹			
September 2016	878	851		4,222	4,127	114
August 2016	1,202	2,753	19	4,491	4,338	179
July 2016	4,872	1,857	304	4,442	4,263	249
7/16 - 9/16	6,952	5,461	323	6,355	6,254	271
7/15 - 9/15	6,663	4,145	97	4,760	4,652	255
			Sickness			
September 2016	1,402	1,372	18	5,310	5,167	214
August 2016	2,225	3,102	25	5,181	4,908	348
July 2016	5,478	2,245	165	4,577	4,200	508
7/16 - 9/16	9,105	6,719	208	7,403	7,217	582
7/15 - 9/15	8,677	6,349	185	6,994	6,827	503

Number of payments				Averages		
Period	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week ³	Benefit payments ³ (thousands)
			Unemployment ¹			
September 2016	8,406	8,189	217	9.2	\$333.90	\$5,132
August 2016	8,784	8,434	350	9.0	334.45	7,909
July 2016	6,277	5,817	460	8.3	333.70	4,033
7/16 - 9/16	23,467	22,440	1,027	8.8	334.35	17,073
7/15 - 9/15	15,645	14,662	983	8.8	331.05	11,133
			Sickness			
September 2016	10,294	9,851	443	9.1	\$333.85	\$5,968
August 2016	9,886	9,126	760	9.0	334.05	3,989
July 2016	7,825	6,798	1,027	8.8	333.50	4,776
7/16 - 9/16	28,005	25,775	2,230	8.9	335.05	14,733
7/15 - 9/15	25,811	23,818	1,993	8.9	330.70	13,501

¹ Temporary extended benefits under the American Recovery and Reinvestment Act of 2009 had to begin by December 31, 2009. Temporary extended benefits under the Worker, Homeownership and Business Assistance Act of 2009, as amended, had to begin by December 31, 2013. Current activity primarily reflects recoveries.

NOTE.—An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness. NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

² Benefit days--average benefit days per registration period. Benefit per week--equal to 5 times average daily benefit.

³ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 9.2% under sequestration for days of unemployment and sickness after February 28, 2013, a reduction of 7.2% for days after September 30, 2013, 7.3% for days after September 30, 2014, and 6.8% for days after September 30, 2015.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period. Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive. Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

Table 4: Unemployment and Sickness Programs, Financial Statistics
July - September 2016 (In thousands)
Cash Basis (Unaudited)

Item	September 2016	August 2016	July 2016	October 2015 - September 2016	October 2014 - September 2015
F	RAILROAD UNEMPLOY	MENT INSURANCI	E ACCOUNT		
Balance at beginning of period	\$78,793	\$86,599	\$74,343	\$95,002	\$118,012
Income, total	1,410	4,154	21,168	108,588	61,544
Contributions ¹	67	2,912	20,782	90,241	46,672
Interest on investments	366	52	3	2,514	3,165
Undistributed recoveries of benefit payments ²	977	1,190	384	2,458	368
Transfers from RUI Administration Fund ³				13,375	11,339
Outgo, total	11,185	11,960	8,912	134,572	84,554
Unemployment benefit payments ⁴	5,131	7,905	4,033	77,750	34,321
Sickness benefit payments ⁴	5,968	3,989	4,776	55,742	49,180
Funding for Office of Inspector General	86	65	104	1,080	1,053
Balance at end of period	69,019	78,793	86,599	69,019	95,002
RAILRO	AD UNEMPLOYMENT	INSURANCE ADMI	NISTRATION FUN	ID	
Balance at beginning of period	\$13,267	\$13,844	\$9,518	\$13,858	\$10,120
Income, total	100	794	5,696	27,146	28,063
Contributions ¹	32	794	5,696	26,970	27,860
Interest on investments	68			176	203
Outgo, total	1,235	1,370	1,370	28,872	24,326
Administrative expenses	1,235	1,370	1,370	15,498	12,987
Transfers to RUI Account ³				13,375	11,339
Balance at end of period	12,132	13,267	13,844	12,132	13,858

¹ Amounts reflect quarterly re-allocation of contributions between the RUI Account and the RUI Administration Fund.

NOTE.--(Continued from previous page.)

BENEFIT PAYMENTS are on a cash basis (unaudited) and represent amounts paid during the period including retroactive payments, less recoveries distributed to beneficiary accounts, refunds, and cancellations of previous payments.

ADMINISTRATION FUND balances reflect current adjustments to income and disbursements for previous years.

All unemployment and sickness data relate to CALENDAR MONTHS.

Detail may not add to totals because of rounding.

² Net of distributed amounts.

³ In accordance with Section 11(d) of the Railroad Unemployment Insurance Act, the RUI Administration Fund transfers the balance in excess of \$6 million (on an accrual basis of accounting) at the end of the prior fiscal year to the RUI Account. The attributable interest is also transferred.

⁴ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 9.2% under sequestration for days of unemployment and sickness after February 28, 2013, a reduction of 7.2% for days after September 30, 2013, 7.3% for days after September 30, 2015.

Table 4: Unemployment and Sickness Programs, Financial Statistics

July - September 2016 (In thousands)

Cash Basis (Unaudited) -- Continued

Item	September 2016	August 2016	July 2016	October 2015 - September 2016	October 2014 - September 2015
EXTENDED UN	EMPLOYMENT BENEFITS, A	MERICAN RECOV	ERY AND REINVE	STMENT ACT⁵	
Balance at beginning of period Interest and other income	\$9,448 (6)	\$9,448 (6)	\$9,448 (8)	\$9,434 9	\$9,396 28
Benefits ⁷	(6)	(6)	(8)	-5	-9
Balance at end of period	9,448	9,448	9,448	9,448	9,434
EXTENDED UNEMPLO	YMENT BENEFITS, WORKER	R, HOMEOWNERSI	HIP, AND BUSINE	SS ASSISTANCE ACT)
Balance at beginning of period	\$132,929	\$132,929	\$132,929	\$132,725	\$132,332
Interest and other income	(6)	4	1	55	94
Benefits ^{4, 7}	(6)	4	1	-149	-299
Balance at end of period	132,929	132,929	132,929	132,929	132,725

⁵ The American Recovery and Reinvestment Act of 2009 (Recovery Act), signed into law on February 17, 2009, contained an appropriation of \$20,000,000 to provide up to 13 additional weeks of unemployment benefits for certain railroad workers who exhaust their rights to the benefits normally provided under the Railroad Unemployment Insurance Act. Benefits had to begin by December 31, 2009.

Detail may not add to totals shown because of rounding.

⁶ Less than \$500, but greater than \$0.

⁷ Negative amounts due to recoveries exceeding benefit payments.

⁸ Less than \$0 but greater than -\$500.

⁹ Enacted on November 6, 2009, the Worker, Homeownership and Business Assistance Act of 2009 contained an appropriation of \$175,000,000 to extend the provisions of the Recovery Act by one year. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (enacted December 17, 2010), the Temporary Payroll Tax Cut Continuation Act of 2011 (enacted December 23, 2011), the Middle Class Tax Relief and Job Creation Act of 2012 (enacted February 22, 2012), and the American Taxpayer Relief Act of 2012 (enacted January 2, 2013) each continued the special unemployment benefit provision for periods ranging from two months to one year, for a total extension of three years. Benefits had to begin by December 31, 2013.

Table 5: Benefits and Beneficiaries -- September 2016

RETIREMENT - SURVIVOR

Total benefit payments - cash basis (unaudited)	\$1,035,230,000
Regular and Supplemental benefits	1,033,142,000
Vested dual benefits	2,088,000

	Number	Average
Total benefits being paid at end of month	654,000	
Retired employees':		
Regular	267,000	\$2,622
Supplemental	123,000	42
Spouses' and divorced spouses'	146,000	991
Aged widows' and widowers'	91,000	1,618
Other benefits	27,000	1,069
Total beneficiaries being paid at end of month	522,000	
UNEMPLOYMENT-SICKNESS		
	I Inemployment ¹	Sickness

	Unemployment ¹	Sickness
Benefit payments - cash basis (unaudited) ²	\$5,132,000	\$5,968,000
Beneficiaries	4,200	5,300
Average payment per week ²	\$334	\$334

¹ Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Benefits had to begin by December 31, 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended. Benefits had to begin by December 31, 2013.

² In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 7.2% under sequestration for days of unemployment and sickness after September 30, 2013, 7.3% for days after September 30, 2014, and 6.8% for days after September 30, 2015.