Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - May 2016

Retirement and Survivor Benefits, Including Supplemental Annuites

Benefit payments	<u>May 2016</u>	<u>May 2015</u>
Total	\$1,027,989,000	\$1,014,184,000
Retired employees	705,601,000	689,667,000
Spouses and divorced spouses	143,728,000	139,508,000
Widow(er)s - aged and disabled	153,243,000	154,447,000
Other benefits	25,417,000	25,479,000

Monthly benefits	Being paid end of month		Awarded in month		Average under Social Security May 2016	
	<u>Number</u>	Average ¹	Number	Average ¹	Being Paid	Awarded
Total, regular annuities	531,300		2,200			
Regular employee annuities, total	266,800	\$2,607	800	\$2,878		
Awarded age annuity	190,300	2,656	² 300	² 3,756	\$1,348	³ \$1,917
Disability converted to age annuity ⁴	44,000	2,345				
Disability	32,500	2,671	100	2,353	1,166	1,266
Spouses and divorced spouses	145,100	985	800	1,041	678	742
Widow(er)saged and disabled	95,500	1,593	500	2,076	1,254	1,210
Widowed mothers and fathers	600	1,839	<u>5/</u>		931	917
Widow(er)sremarried and divorced	12,900	1,047	100	1,129	<u>6/</u>	<u>6/</u>
Children	8,900	1,067	<u>5/</u>	1,360	835	829
Other benefits	1,500	310				
Employee supplemental annuities ⁷	122,800	42	300	40		

¹Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

Note. --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

²For employees retiring directly from the railroad industry with full age annuity (their years of service averaged 34); about 300 other age annuities were awarded in the month.

³For men full retirement age or over.

⁴A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age is age 65 for those born before 1938 and gradually increases to age 67 for those born 1960 and later.

⁵Fewer than 50.

⁶Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

⁷Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - (Continued) May 2016

Unemployment and Sickness Benefits

	Average payment ¹		
Number of beneficiaries during month	Per 2-week registration period	Per full week	
5,300	\$587	\$334	
Sickness 4,400	583	334	
	Benefit payments ¹ May 2016 May 2015		
	\$9,936,000	\$4,864,000	
	5,981,000	1,834,000	
	3,956,000	3,030,000	
	h 5,300	Per 2-week registration period	

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 9.2% under sequestration for days of unemployment and sickness after February 28, 2013, a reduction of 7.2% for days after September 30, 2013, 7.3% for days after September 30, 2014, and 6.8% for days after September 30, 2015.

Note. -- Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.

² Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Benefits had to begin by December 31, 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended. Benefits had to begin by December 31, 2013.