Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - March 2016

Retirement and Survivor Benefits, Including Supplemental Annuites

Benefit payments	March 2016	<u>March 2015</u>
Total	\$1,029,460,000	\$1,017,300,000
Retired employees	706,120,000	697,314,000
Spouses and divorced spouses	144,650,000	139,665,000
Widow(er)s - aged and disabled	152,944,000	154,632,000
Other benefits	25,745,000	25,689,000

Monthly benefits	Being end of n		Award mo		Average Social So March	ecurity
	Number	Average ¹	Number	Average ¹	Being Paid	Awarded
Total, regular annuities Regular employee annuities, total	531,900 267,100	 \$2,600	2,600 1,000	 \$2,969		
Awarded age annuity	190,400	2,649	² 500	² 3,785	\$1,345	³ \$1,904
Disability converted to age annuity ⁴ Disability	43,900 32,800	2,340 2,670	100	 2,695	 1,166	 \$1,266
Spouses and divorced spouses Widow(er)saged and disabled Widowed mothers and fathers	144,900 96,000 600	983 1,585 1,840	1,000 500 <u>5/</u>	1,069 2,054 2,416	674 1,253 929	734 1,213 909
Widow(er)sremarried and divorced Children Other benefits	12,900 8,900 1,500	1,043 1,066 310	100 <u>5/</u>	1,090 1,491	<u>6/</u> 834	<u>6/</u> 840
Employee supplemental annuities ⁷	122,900	42	500	41		

¹Railroad retirement benefits shown are net of reduction for social security benefit entitlement.

Note. --Data are on a cash basis (unaudited) and are partly estimated. Detail may not add to totals due to rounding. Regular retirement and survivor benefit payments total includes hospital insurance benefits for services in Canada.

²For employees retiring directly from the railroad industry with full age annuity (their years of service averaged 35); about 400 other age annuities were awarded in the month.

³For men full retirement age or over.

⁴A disability annuity ends when the retiree attains full retirement age, at which time the annuity converts to an age and service annuity. Consequently, these annuitants are receiving age and service annuities. Full retirement age is age 65 for those born before 1938 and gradually increases to age 67 for those born 1960 and later.

⁵Fewer than 50.

⁶Remarried and divorced widow(er)s included with aged and disabled widow(er)s and widowed mothers and fathers.

⁷Excludes partition payments to spouses and divorced spouses where the employee is deceased. Number and averages are for employee annuitants only and reflect court-ordered partitions.

Benefits and Beneficiaries Under the Railroad Retirement and Unemployment Insurance Systems - (Continued) March 2016

Unemployment and Sickness Benefits

		Average payment ¹		
Number of beneficiaries during month		Per 2-week registration period	Per full week	
Unemployment	7,500	\$594	\$333	
Sickness	4,900	588	334	
		Benefit payments ¹		
		March 2016	March 2015	
Total		\$13,468,000	\$6,621,000	
Unemployment ²		9,029,000	2,706,000	
Sickness		4,439,000	3,915,000	

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, amounts reflect a reduction of 9.2% under sequestration for days of unemployment and sickness after February 28, 2013, a reduction of 7.2% for days after September 30, 2013, 7.3% for days after September 30, 2014, and 6.8% for days after September 30, 2015.

Note. -- Data are on a cash basis (unaudited). Detail may not add to totals due to rounding.

² Starting in June 2009, includes temporary extended unemployment benefits authorized by the American Recovery and Reinvestment Act of 2009. Benefits had to begin by December 31, 2009. Beginning in November 2009, temporary extended unemployment benefits are also being paid under the Worker, Homeownership, and Business Assistance Act of 2009, as amended. Benefits had to begin by December 31, 2013.