

NRRIT

National Railroad Retirement Investment Trust

January 31, 2013

The President
of the United States
The White House
Washington, DC 20500


Dear Mr. President:

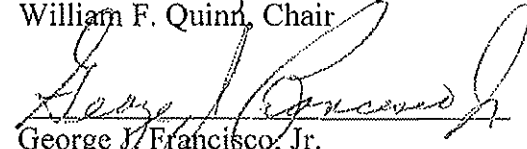
Section 105 of the Railroad Retirement and Survivors' Improvement Act of 2001 requires the National Railroad Retirement Investment Trust to submit an annual management report on its operations and financial condition.

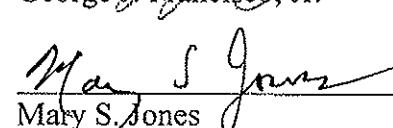
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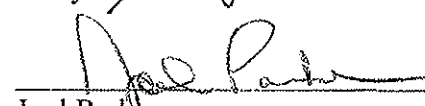
Sincerely,

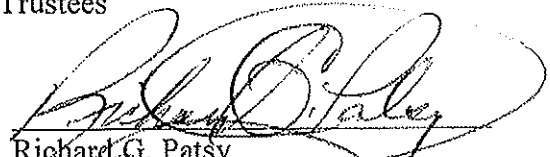
The Board of Trustees

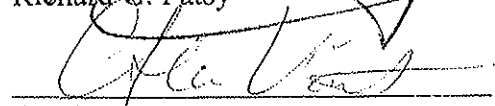

William F. Quinn, Chair

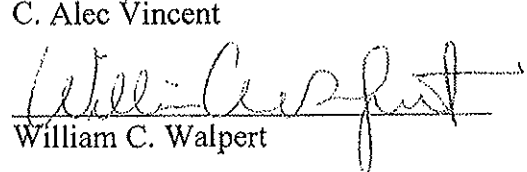

George J. Francisco, Jr.


Mary S. Jones


Joel Parker


Richard G. Patsy


C. Alec Vincent


William C. Walpert

Enclosure

TRUSTEES:

Chair William F. Quinn Independent Trustee	George J. Francisco, Jr. President Emeritus National Conference of Firemen and Oilers - SEIU	Joel Parker Special Assistant to the President & International Vice President Transportation Communications International Union (TCU/IAM)	C. Alec Vincent Assistant Vice President Finance & Treasurer Burlington Northern Santa Fe, LLC
Mary Sanders Jones Vice President and Treasurer Union Pacific Corporation	Richard G. Patsy Assistant Vice President Pensions and Investments CSX Corporation	William C. Walpert National Secretary Treasurer Brotherhood of Locomotive Engineers and Trainmen	

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National Railroad Retirement Investment Trust

January 31, 2013

The Honorable John A. Boehner
Speaker of the House of Representatives
Washington, DC 20515

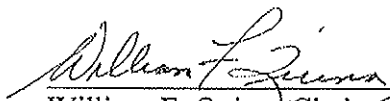
Dear Mr. Speaker:

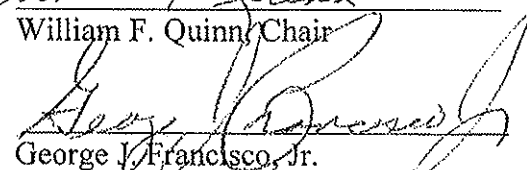
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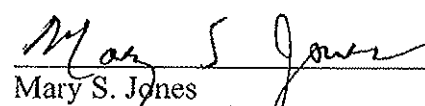
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Sincerely,


The Board of Trustees

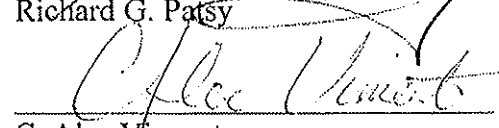

William F. Quinn, Chair

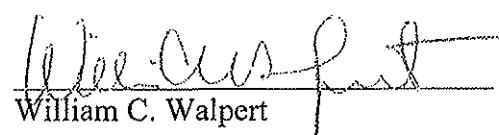

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National Railroad Retirement Investment Trust

January 31, 2013

The Honorable Joseph R. Biden, Jr.
President of the Senate
S-212 Capitol Building
Washington, DC 20510

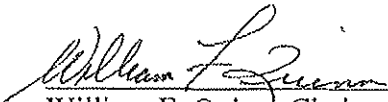
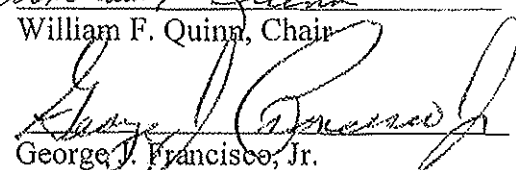
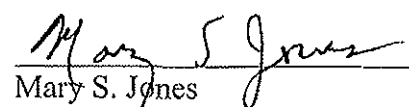
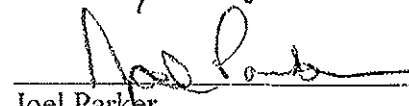
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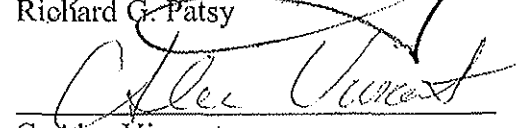
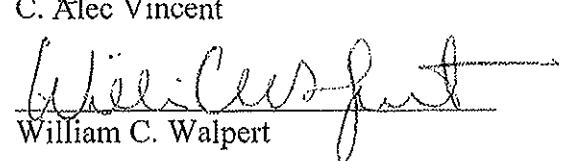
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Sincerely,

The Board of Trustees


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Richard G. Patsy

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National Secretary Treasurer
Brotherhood of Locomotive
Engineers and Trainmen

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National Railroad Retirement Investment Trust

January 31, 2013

Michael S. Schwartz
Chair
U.S. Railroad Retirement Board
844 North Rush Street
Chicago, IL 60611

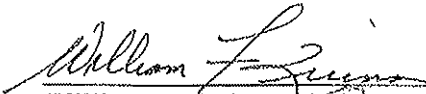
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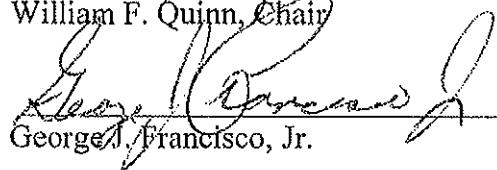
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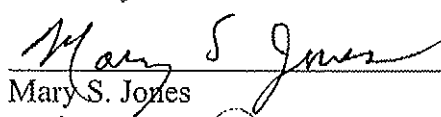
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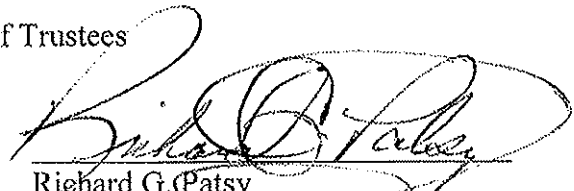
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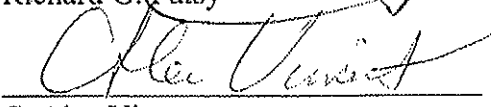

William F. Quinn, Chair

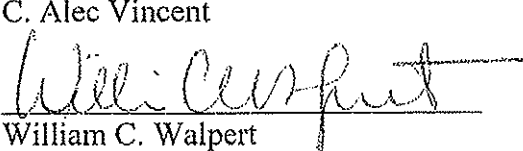

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National Railroad Retirement Investment Trust

January 31, 2013

Mr. Jerome F. Kever
Management Member
U.S. Railroad Retirement Board
844 North Rush Street
Chicago, IL 60611

Dear Mr. Kever:

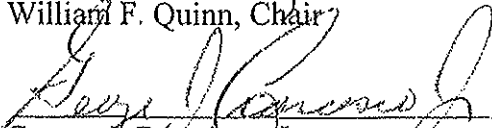
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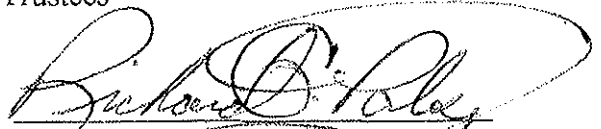
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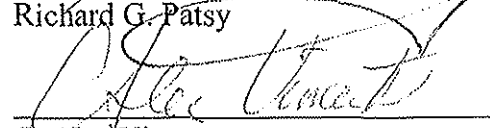

William F. Quinn, Chair

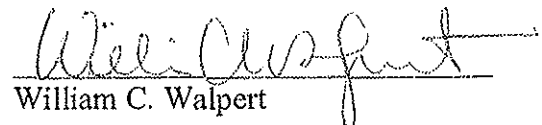

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National Secretary Treasurer
Brotherhood of Locomotive
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National Railroad Retirement Investment Trust

January 31, 2013

Walter A. Barrows
Labor Member
U.S. Railroad Retirement Board
844 North Rush Street
Chicago, IL 60611

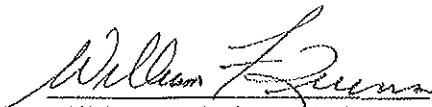
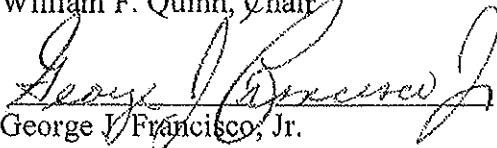
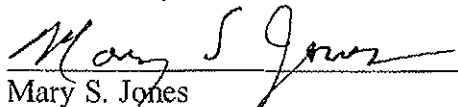

Dear Mr. Barrows:

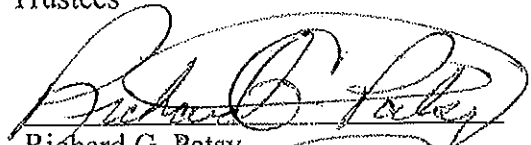
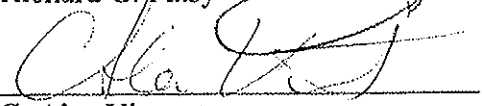
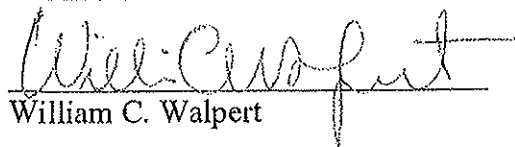
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National Railroad Retirement Investment Trust

January 31, 2013

The Honorable Jeffrey Zients
Deputy Director
Office of Management and Budget
Executive Office of the President
725 17th Street, NW
Washington, DC 20503

Dear Mr. Zients:

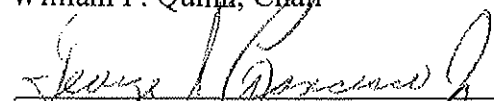
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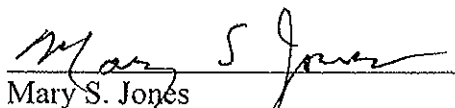
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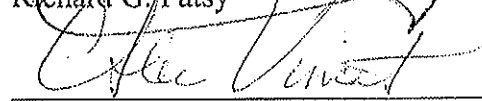

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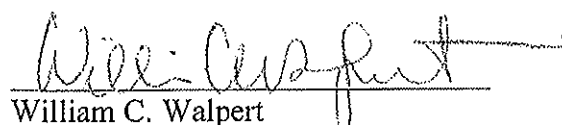

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