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# Quarterly Benefit Statistics

U.S. Railroad Retirement Board  
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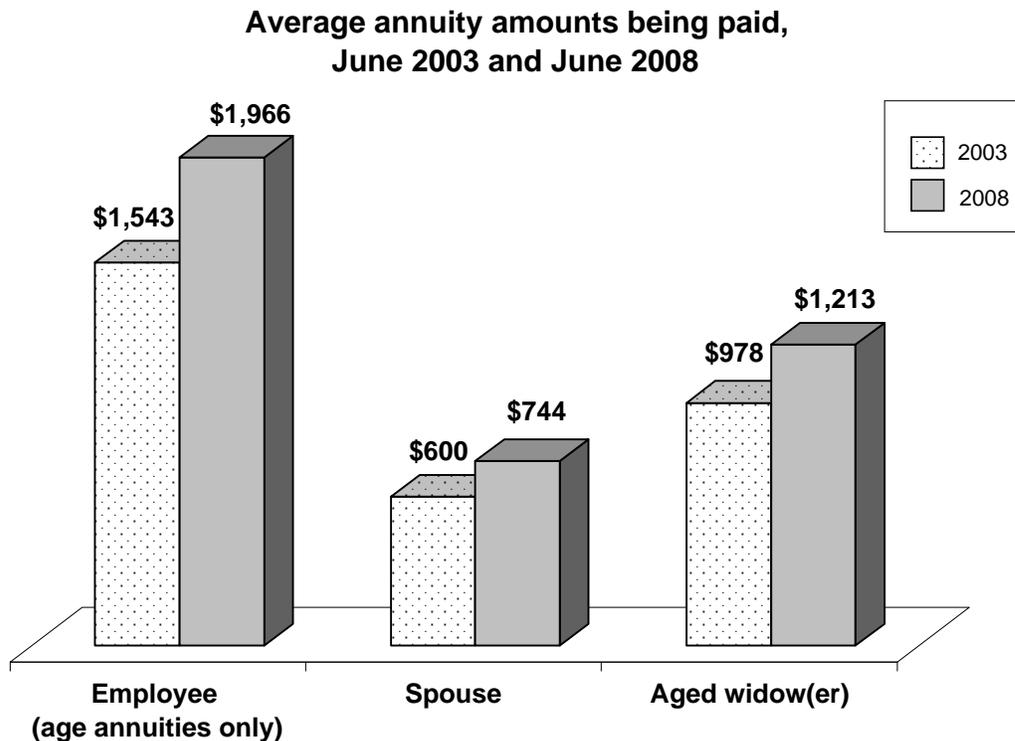
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## Railroad Retirement and Unemployment Insurance Programs

Selected Current Statistics for April - June 2008

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**Table 1: Retirement and Survivor Programs, Benefit Statistics  
April - June 2008**

Period	Total <sup>1</sup>		Employee annuities				Spouse annuities	Divorced spouse annuities
	Monthly benefits	Monthly beneficiaries	Age	Disability <sup>2</sup>		Supplemental		
				Under full retirement age	Full retirement age and over			
<b>Number in current-payment status at end of period</b>								
June 2008	687,077	559,542	190,944	50,098	34,099	120,391	132,625	3,578
May 2008	687,932	560,374	191,098	50,154	34,058	120,400	132,710	3,560
April 2008	688,983	561,237	191,446	50,190	34,019	120,598	132,848	3,578
<b>Average amount in current-payment status at end of period</b>								
June 2008	.....	.....	\$1,966.08	\$2,261.57	\$1,776.06	\$41.67	\$744.27	\$458.29
May 2008	.....	.....	1,959.12	2,259.44	1,772.73	41.67	742.29	458.58
April 2008	.....	.....	1,956.08	2,257.46	1,768.51	41.67	740.92	456.97
<b>Number awarded during period</b>								
June 2008	3,095	2,501	791	285	.....	594	732	40
May 2008	2,707	2,334	574	318	.....	373	697	43
April 2008	3,071	2,554	669	305	.....	517	784	47
10/07 - 6/08	28,136	23,201	6,861	2,658	.....	4,935	7,036	381
10/06 - 6/07	28,279	23,126	6,772	2,758	.....	5,153	7,015	335
<b>Average amount awarded during period<sup>3</sup></b>								
June 2008	.....	.....	\$2,677.60	\$2,422.09	.....	\$41.48	\$935.02	\$447.18
May 2008	.....	.....	2,465.92	2,463.84	.....	40.72	873.07	532.34
April 2008	.....	.....	2,533.17	2,396.50	.....	40.82	890.99	496.19
<b>Benefit payments during period (thousands)</b>								
June 2008	\$843,175	.....	\$378,951	\$117,586	\$60,263	\$5,015	\$99,871	\$1,687
May 2008	839,624	.....	374,936	118,093	59,990	5,029	99,664	1,741
April 2008	840,033	.....	375,384	118,138	59,884	5,042	99,623	1,724
10/07 - 6/08	7,507,095	.....	3,355,060	1,050,252	533,971	45,432	888,177	15,103
10/06 - 6/07	7,332,113	.....	3,252,948	1,018,691	525,793	45,616	859,254	14,055

<sup>1</sup>Includes dependent parents' annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Benefit payments also include hospital insurance benefits for services in Canada.

<sup>2</sup>Full retirement age, also known as normal retirement age, is gradually increasing from age 65 to age 67 over a 22 year period. For those born 1/2/1943-1/1/1955, the normal retirement age is 66.<sup>3</sup>Regular employee and spouse annuity averages are preliminary estimates.

**NOTE** --MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month. BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis. BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc. Data are on a cash basis (unaudited) and are partly estimated.

**Table 1: Retirement and Survivor Programs, Benefit Statistics  
April - June 2008 -- Continued**

Survivor benefits									
Period	Annuities					Children	Insurance lump sums	Residual payments	Divorced partition payments <sup>4</sup>
	Aged widows and widowers	Disabled widows and widowers	Widowed mothers and fathers	Remarried widows and widowers	Divorced widows and widowers				
<b>Number in current-payment status at end of period</b>									
June 2008	124,944	4,468	825	4,601	9,535	10,870	.....	.....	57
May 2008	125,403	4,475	815	4,607	9,548	11,009	.....	.....	54
April 2008	125,754	4,489	812	4,620	9,532	11,016	.....	.....	41
<b>Average amount in current-payment status at end of period</b>									
June 2008	\$1,212.85	\$1,017.62	\$1,500.86	\$812.25	\$799.52	\$878.65	.....	.....	\$314.16
May 2008	1,209.78	1,014.33	1,494.92	809.83	797.58	881.36	.....	.....	314.99
April 2008	1,206.84	1,013.50	1,491.09	806.53	797.05	880.26	.....	.....	302.97
<b>Number awarded during period</b>									
June 2008	513	11	11	15	55	47	369	9	.....
May 2008	573	15	12	16	47	39	401	5	.....
April 2008	582	10	16	16	73	52	398	1	.....
10/07 - 6/08	4,973	116	116	145	517	396	3,146	34	.....
10/06 - 6/07	4,983	145	85	132	505	394	3,199	19	.....
<b>Average amount awarded during period<sup>3</sup></b>									
June 2008	\$1,599.10	\$1,588.55	\$1,134.41	\$1,074.87	\$1,003.85	\$1,131.97	\$868	\$2,563	.....
May 2008	1,552.98	1,324.19	1,867.45	913.44	838.43	1,199.94	896	3,446	.....
April 2008	1,616.62	1,188.36	1,378.96	1,125.00	864.05	1,153.01	902	903	.....
<b>Benefit payments during period (thousands)</b>									
June 2008	\$151,855	\$4,661	\$1,267	\$3,749	\$7,709	\$10,128	\$339	\$24	\$17
May 2008	152,113	4,713	1,330	3,745	7,663	10,170	371	17	13
April 2008	152,361	4,652	1,274	3,766	7,675	10,068	395	1	9
10/07 - 6/08	1,369,512	42,136	11,741	33,739	68,451	89,996	2,991	88	62
10/06 - 6/07	1,368,246	41,864	11,867	33,483	66,775	90,087	3,002	49	.....

<sup>4</sup>Effective August 17, 2007. Limited to post employee death tier II partition payments to divorced spouses.

**NOTE**---(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 22nd of each month.

**Table 2: Retirement and Survivor Programs, Financial Statistics**  
**April - June 2008 (In thousands)**  
**Cash Basis (Unaudited)**

Item	June 2008	May 2008	April 2008	October 2007 - June 2008	October 2006 - June 2007
<b>RAILROAD RETIREMENT ACCOUNT</b>					
<b>Balance at beginning of period<sup>1</sup></b>	\$474,085	\$524,183	\$495,365	\$616,854	\$479,392
<b>Income, total</b>	440,263	404,570	483,239	3,896,290	3,957,627
Payroll taxes <sup>2</sup>	198,934	208,052	218,405	1,750,842	1,712,792
Income tax transfers <sup>3</sup>	.....	.....	59,000	228,000	243,000
Reimbursements for payment of SSA benefits	104,090	107,283	101,715	935,277	920,898
Transfers from National RR Investment Trust <sup>4</sup>	136,000	88,000	103,000	972,000	1,070,000
Transfer from SSEB Account <sup>4</sup>	.....	.....	.....	.....	.....
Undistributed recoveries of benefit payments <sup>5</sup>	39	61	57	268	-2,981
Uncashed check credits from U.S. Treasury <sup>6</sup>	52	49	42	457	295
Interest on investments <sup>7</sup>	1,148	1,126	1,019	9,445	13,624
<b>Outgo, total</b>	459,924	454,669	454,420	4,058,721	4,001,498
Benefit payments-regular	344,014	340,503	340,116	3,031,947	2,984,259
Benefit payments-supplemental	5,015	5,029	5,042	45,432	45,616
Payments of SSA benefits	104,044	104,277	104,681	935,092	920,916
Administrative expenses <sup>8</sup>	6,541	4,550	4,323	43,314	47,470
Funding for Office of Inspector General	310	310	258	2,936	3,237
<b>Balance at end of period<sup>1</sup></b>	454,423	474,085	524,183	454,423	435,521
<b>NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST</b>					
<b>Cash and investment balance at end of period<sup>9</sup></b>	\$29,140,259	\$31,005,967	\$30,638,456	\$29,140,259	\$32,323,475
<b>DUAL BENEFITS PAYMENTS ACCOUNT<sup>10</sup></b>					
<b>Balance at beginning of period</b>	\$1,169	\$1,143	\$1,113	.....	.....
Congressional apportionments <sup>11</sup>	6,328	6,383	5,442	\$56,319	\$62,180
Income tax transfers <sup>3</sup>	.....	.....	1,000	4,000	5,000
Vested dual benefit payments	6,299	6,357	6,412	59,120	65,683
<b>Balance at end of period</b>	1,198	1,169	1,143	1,198	1,497

**Table 2: Retirement and Survivor Programs, Financial Statistics**  
**April - June 2008 (In thousands)**  
**Cash Basis (Unaudited) -- Continued**

Item	June 2008	May 2008	April 2008	October 2007 - June 2008	October 2006 - June 2007
<b>SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT</b>					
<b>Balance at beginning of period</b>	\$819,129	\$831,219	\$788,885	\$744,247	\$717,361
<b>Income, total</b>	4,550,098	478,117	533,128	8,536,537	8,332,266
Payroll taxes <sup>2</sup>	196,824	208,144	213,737	1,860,474	1,787,588
Income tax transfers <sup>3</sup>	.....	.....	33,000	103,000	99,000
Financial interchange advances <sup>12</sup>	301,676	268,444	284,951	2,509,552	2,406,251
RRB-SSA financial interchange transfer	4,049,877	.....	.....	4,049,877	4,019,777
Interest on investments <sup>7</sup>	1,722	1,529	1,440	13,634	19,650
<b>Outgo, total</b>	4,427,826	490,208	490,794	8,339,383	8,158,281
Benefit payments	487,847	487,735	488,463	4,370,596	4,236,554
Repayment of financial interchange advances <sup>12</sup>	3,410,802	.....	.....	3,410,802	3,418,688
RRB-CMS financial interchange transfer	525,692	.....	.....	525,692	483,336
Transfer to Railroad Retirement Account <sup>4</sup>	.....	.....	.....	.....	.....
Administrative expenses <sup>8</sup>	3,327	2,314	2,199	30,784	18,494
Funding for Office of Inspector General	158	158	132	1,510	1,209
<b>Balance at end of period</b>	941,401	819,129	831,219	941,401	891,345

<sup>1</sup>Balances include liabilities for uncashed checks. As of the end of June 2008, liabilities were \$10,955,000. <sup>2</sup>Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. <sup>3</sup>Amounts include U.S. Treasury adjustments for prior period income tax reconciliations. <sup>4</sup>Under the Railroad Retirement and Survivors' Improvement Act of 2001, as amended, the portion of the RR Account not needed to pay current administrative expenses is to be transferred to the National Railroad Retirement Investment Trust (Trust). The Trust may transfer funds back to the RR Account for payment of benefits. The balance of the SSEB Account not needed to pay current benefits and administrative expenses is to be transferred to the Trust or to the RR Account. <sup>5</sup>Net of amounts distributed by account. <sup>6</sup>Net of returns of uncashed check credits. Includes undistributed canceled checks under 1-year limited payability. <sup>7</sup>Net of adjustments for payroll tax refunds (see note 2). <sup>8</sup>Reflects adjustments for prior periods. <sup>9</sup>Source: National Railroad Retirement Investment Trust. <sup>10</sup>Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The benefit appropriation for fiscal year 2008 was \$79.0 million, including income tax transfers. The appropriation for fiscal year 2007 was \$88.0 million, including income tax transfers. <sup>11</sup>Includes a small amount of interest on uncashed checks. <sup>12</sup>Includes interest.

**NOTE**--Data relate to CALENDAR month.

**Detail may not add to totals shown because of rounding.**

**Table 3: Unemployment and Sickness Programs, Benefit Statistics  
April - June 2008**

Period	Normal benefit accounts			Beneficiaries		
	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits
			<b>Unemployment</b>			
June 2008	1,937	357	172	1,978	1,803	223
May 2008	496	390	180	2,190	1,979	270
April 2008	547	376	257	3,049	2,710	403
7/07 - 6/08	13,184	9,191	2,043	10,148	10,099	726
7/06 - 6/07	12,153	8,501	1,848	9,458	9,393	778
			<b>Sickness</b>			
June 2008	1,537	921	291	4,578	4,119	620
May 2008	1,265	991	308	4,791	4,234	730
April 2008	1,312	1,017	360	5,144	4,401	935
7/07 - 6/08	22,474	17,468	3,267	18,446	18,273	2,242
7/06 - 6/07	23,335	18,044	3,481	19,040	18,843	2,458
	Number of payments			Averages <sup>1</sup>		
	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week	Benefit payments (thousands)
			<b>Unemployment</b>			
June 2008	3,570	3,141	429	8.7	\$289.85	\$1,846
May 2008	3,872	3,357	515	8.6	291.25	1,730
April 2008	5,545	4,773	772	8.6	291.90	2,735
7/07 - 6/08	64,615	60,280	4,335	8.9	292.00	32,212
7/06 - 6/07	56,563	52,032	4,531	8.9	281.45	29,627
			<b>Sickness</b>			
June 2008	8,639	7,401	1,238	8.8	\$292.40	\$3,394
May 2008	8,987	7,584	1,403	8.8	291.70	1,881
April 2008	9,806	7,851	1,955	8.8	292.20	3,094
7/07 - 6/08	122,447	111,145	11,302	8.9	293.75	46,115
7/06 - 6/07	128,280	115,642	12,638	8.8	284.15	43,533

<sup>1</sup>Benefit days--average benefit days per registration period. Benefit per week--equal to 5 times average daily benefit.

**NOTE**--An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness.

NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period. Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive. Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

(Continued on next page.)

**Table 4: Unemployment and Sickness Programs, Financial Statistics**  
**April - June 2008 (In thousands)**  
**Cash Basis (Unaudited)**

Item	June 2008	May 2008	April 2008	October 2007 - June 2008	October 2006 - June 2007
<b>RAILROAD UNEMPLOYMENT INSURANCE ACCOUNT</b>					
<b>Balance at beginning of period</b>	\$109,657	\$109,439	\$102,644	\$104,316	\$99,606
<b>Income, total</b>	1,628	3,961	12,735	64,388	64,845
Contributions	64	3,728	12,837	49,924	49,061
Interest on investments	1,308	57	40	5,476	3,839
Undistributed recoveries of benefit payments <sup>1</sup>	256	176	-142	278	3,023
Transfers from Administration Fund	.....	.....	.....	8,711	8,923
<b>Outgo, total</b>	5,372	3,743	5,939	62,791	58,469
Unemployment benefit payments	1,846	1,730	2,735	28,375	23,944
Sickness benefit payments	3,394	1,881	3,094	33,162	33,271
Funding for Office of Inspector General	132	132	110	1,254	1,254
<b>Balance at end of period</b>	105,913	109,657	109,439	105,913	105,983
<b>RAILROAD UNEMPLOYMENT INSURANCE ADMINISTRATION FUND</b>					
<b>Balance at beginning of period</b>	\$8,996	\$9,130	\$5,712	\$9,907	\$10,163
<b>Income, total</b>	117	1,001	4,496	18,134	17,486
Contributions	22	1,001	4,496	17,696	17,174
Interest on investments	95	.....	.....	438	312
<b>Outgo, total</b>	1,632	1,135	1,078	20,560	20,259
Administrative expenses	1,632	1,135	1,078	11,849	11,336
Transfers to RUJ Account	.....	.....	.....	8,711	8,923
<b>Balance at end of period</b>	7,481	8,996	9,130	7,481	7,389

<sup>1</sup> Net of distributed amounts.

**NOTE**.--(Continued from previous page.)

BENEFIT PAYMENTS are on a cash basis (unaudited) and represent amounts paid during the period including retroactive payments, less recoveries distributed to beneficiary accounts, refunds, and cancellations of previous payments.

ADMINISTRATION FUND balances reflect current adjustments to income and disbursements for previous years.

All unemployment and sickness data relate to CALENDAR MONTHS.

**Detail may not add to totals shown because of rounding.**

<b>Table 5: Benefits and Beneficiaries -- June 2008</b>
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**RETIREMENT - SURVIVOR**

<b>Total benefit payments - cash basis (unaudited)</b>	\$843,175,000
Regular benefits	831,861,000
Vested dual benefits	6,299,000
Supplemental annuities	5,015,000

	<b>Number</b>	<b>Average</b>
<b>Total benefits being paid at end of month</b>	687,000	.....
Retired employees':		
Regular	275,000	\$1,996
Supplemental	120,000	42
Spouses' and divorced spouses'	136,000	737
Aged widows' and widowers'	125,000	1,213
Other survivors'	30,000	880
<b>Total beneficiaries being paid at end of month</b>	560,000	.....

**UNEMPLOYMENT-SICKNESS**

	<b>Unemployment</b>	<b>Sickness</b>
<b>Benefit payments - cash basis (unaudited)</b>	\$1,846,000	\$3,394,000
<b>Beneficiaries</b>	2,000	5,000
<b>Average payment per week</b>	\$290	\$292

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